

# Global Capital Finance

RENEWABLE ENERGY  
Corporate Profile

Q2 2026



New York - Frankfurt

Madrid Hong Kong



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## Overview of the Firm

### Global Capital Finance

#### Who We Are

- International financial advisory services firm, advising public and private sector clients worldwide
- Specializing in renewable energy, and active in public finance, energy, transportation, infrastructure and real estate
- Advising a global base of clients on matters of corporate finance, corporate strategy, mergers and acquisitions, divestitures and restructurings
- Founded in 2000, an employee-owned U.S. limited liability company headquartered in New York with its main European office in Frankfurt, and representative offices in Madrid and Hong Kong.

Offering a local presence with an international network to our clients.

Since its formation in 2000, Global Capital Finance has completed more than 200 transactions, primarily international asset-based M&A transactions totaling nearly USD 14 billion, as well as private placements of debt, restructurings, and strategic advice.

Global Capital Finance's professionals have arranged asset finance transactions for capital assets and infrastructure representing well in excess of USD 50 billion in transaction volume.

We bring profound experience and a professional, institutional approach to renewable energy finance.



# Field of Expertise: The Renewable Energy Sector

## Origin of Expertise

Our business in renewable energy has grown from our history as a lessee advisor and arranger of structured leasing and mostly tax-oriented international transactions.

The firm's strategic focus on renewable energy dates back to 2005, when we advised on the sale of Germany's largest wind farm portfolio to an institutional investor. Global Capital Finance has closed transactions in renewable energy alone totaling almost USD 6 billion.

Asset Category	Total in €
Wind	2,503,545,500
Solar	1,633,362,170
Biomass	735,698,000
Hydro	21,168,800
<b>Total</b>	<b>4,893,774,470</b>

## Services Offered

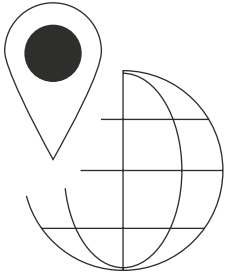
The firm is superbly positioned to offer the following investment banking services in the renewable energy sector:

- Acquisition or disposition of assets
- Buy-side and sell-side financial advisory services, including comprehensive financial modeling and syndication or bid services
- Asset-based debt financing of renewable energy projects
- Corporate debt financing of renewable energy companies
- Fairness opinions/valuation services
- Commercial due diligence
- Asset management services



## Distinguishing Features

### Global Footprint, Local Presence

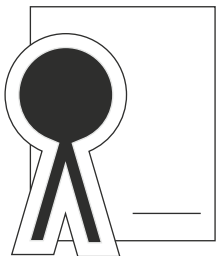


Global Capital Finance operates on a local level, with professionals covering all major markets.

Our strategically located branch offices and representative network grant major investment bank reach whilst retaining the personalized attention to detail and superior client service offered by a specialized boutique.

Our experienced staff with proficient language capabilities (including English, German, Spanish, French, Italian, and Chinese) is able to bring an international network of investors (debt and equity) to every transaction.\*

### Premium Service

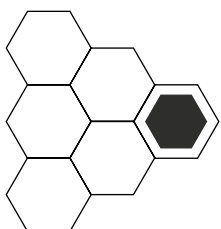


As a specialized investment banking firm, Global Capital Finance provides the highest level of client service.

The firm is available for direct, face-to-face involvement in its advisory role (i) during all stages of a transaction and (ii) to assist its clients with their financing programs and overall approach to renewable energy finance.

Mid-market companies benefit from our institutional advisory process.

### Structuring Capabilities



We have a deep knowledge of the tax and accounting environment in various jurisdictions.

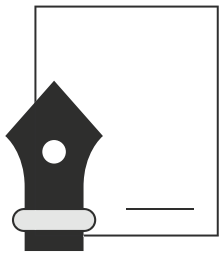
We bring solid experience in the renewable energy market and state-of-the art financial modeling capability.

Among financial advisory firms, we have one of the most accomplished structuring teams in the industry.

\*For Select Resumes, please visit [www.globalcapitalfinance.com/team/](http://www.globalcapitalfinance.com/team/)

# Distinguishing Features

## Transaction Experience

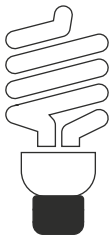


We have a demonstrated track record of successfully structuring, documenting and closing complex transactions over a wide variety of assets, particularly energy-related assets.

Our team has the expertise needed to execute energy-related transactions, including debt and equity placement, analytical support, and documentation.

Senior professionals at Global Capital Finance have completed asset-based transactions for multinational corporations and governmental agencies on a global scale.

## Culture of Innovation



Global Capital Finance and its professionals are known in the market as innovators, developing solutions to our clients' financing needs as they arise.

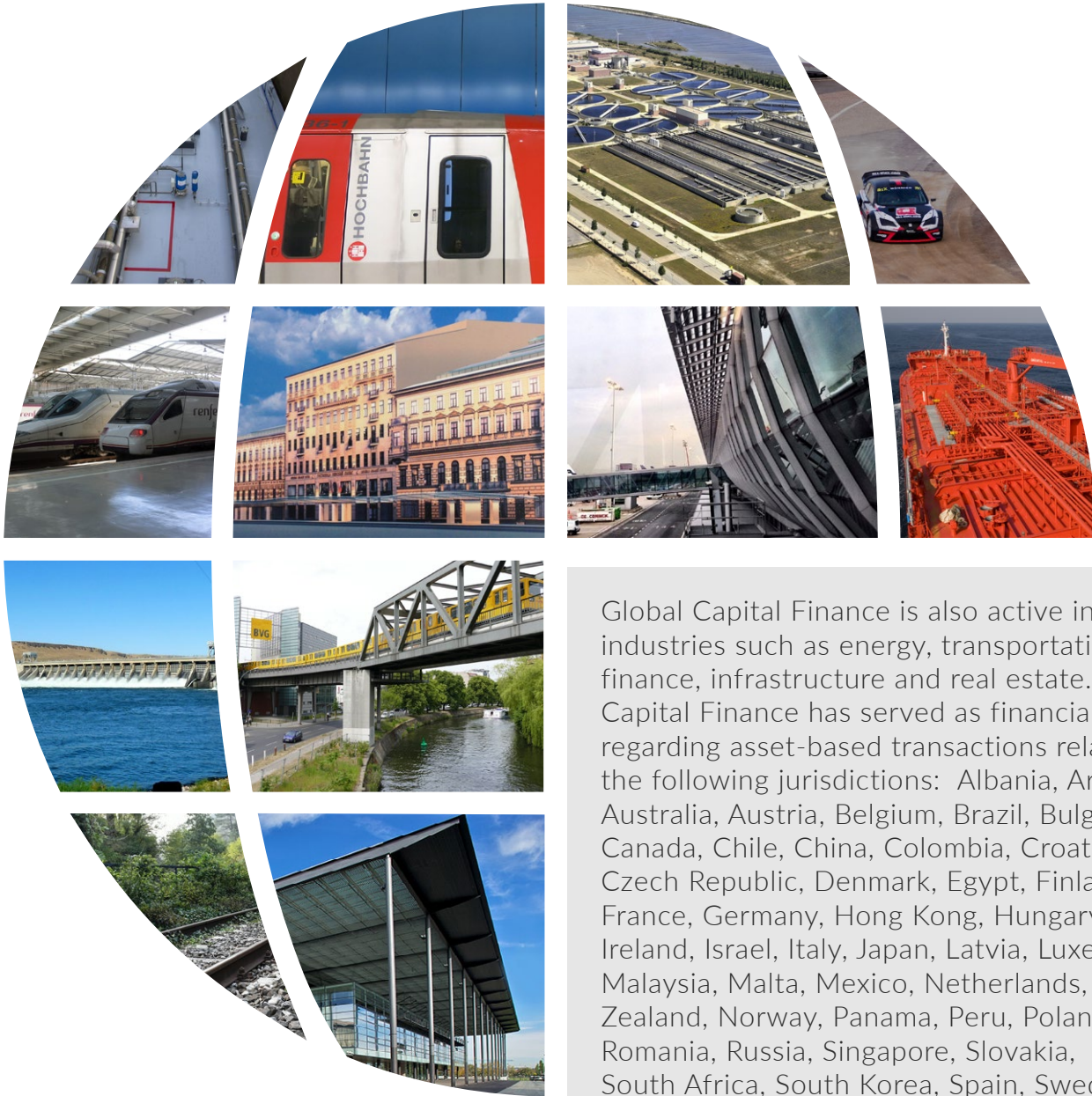
In the structured finance market, our professionals have participated in many first-of-their kind transactions in the energy sector.

Financial Modeling

Structuring Expertise

Execution Experience

# Asset-Based M&A Transactions



Global Capital Finance is also active in other industries such as energy, transportation, public finance, infrastructure and real estate. Global Capital Finance has served as financial advisor regarding asset-based transactions related to the following jurisdictions: Albania, Argentina, Australia, Austria, Belgium, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Egypt, Finland, France, Germany, Hong Kong, Hungary, India, Ireland, Israel, Italy, Japan, Latvia, Luxembourg, Malaysia, Malta, Mexico, Netherlands, New Zealand, Norway, Panama, Peru, Poland, Romania, Russia, Singapore, Slovakia, South Africa, South Korea, Spain, Sweden, Switzerland, Turkey, the U.K., and the U.S.

What differentiates Global Capital Finance from its competitors is our focus on providing clients with the highest quality advice regarding the most complex issues, free from the conflicts and contradictions inherent in larger firms. Our professionals are driven and our culture is entrepreneurial and result-oriented. Our strategy is to serve a select group of clients extraordinarily well.

# Scope of Services

## Sell-Side Services

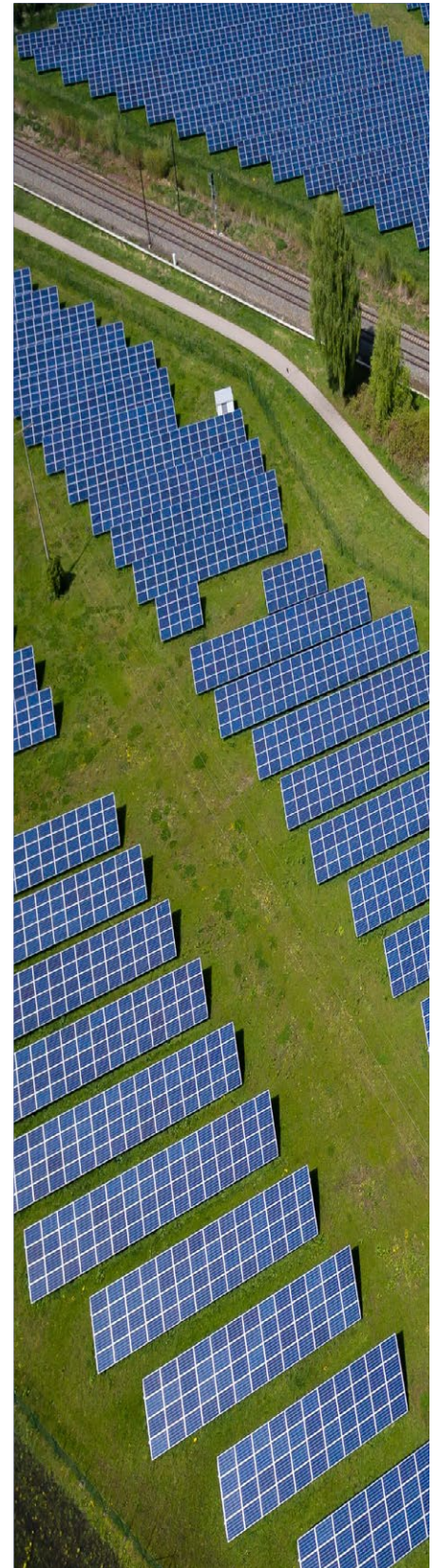
Whether a project or company is early stage or revenue generating, Global Capital Finance has the background and industry expertise to bring the client to an “investor ready” state and assist with identifying suitable investors and ultimately closing of the transaction:

- Determine the value of the asset to be divested
- Prepare a financial model with appropriate assumptions
- Create a detailed information memorandum
- Compose management presentation materials
- Lead a global syndication process to private equity, strategic investors, utilities, energy and infrastructure funds, tax equity
- Coordinate buyer due diligence process
- Assist the seller in evaluating offers and negotiating key transaction terms
- Facilitate consummation of the transaction in conjunction with the seller’s legal and tax advisors

## Buy-Side Services

Whether a transaction is specific or general, Global Capital Finance will assist both strategic and financial investors with identifying, reviewing, securing, and ultimately closing on investment opportunities that align with their investment strategy:

- Introduce projects in line with investment or development criteria
- Prepare a financial analysis
- Determine the optimal investment structure
- Submit bids
- Assist in the due diligence
- Assist in negotiating key terms



## Scope of Services



### Tax-Optimized Financing




































Global Capital Finance is one of the world's leading providers in tax-optimized structuring for big ticket cross-border and domestic transactions. Our team has more than 30 years of experience in tax-optimization strategies and has pioneered the development of the tax-equity market, leading to many structural innovations.

We are able to provide our clients with advanced tax-optimization structuring and investment banking services with specific knowledge in quantitative optimization, legal structuring, accounting optimization, and quantitative and legal risk management.

Global Capital Finance and its professionals have arranged domestic and international tax-optimized financing transactions with respect to a variety of asset classes for multinational corporations and governmental agencies in Austria, Australia, Belgium, Canada, China, Denmark, Finland, France, Germany, Hong Kong, Hungary, Japan, South Korea, Malaysia, the Netherlands, Singapore, Sweden, the U.K., and the U.S.

































The market has recognized the leadership of Global Capital Finance's professionals, and their organizations received awards for "Power Deal of the Year," "Rail Deal of the Year," "Infrastructure Deal of the Year," "High Technology Deal of the Year," "European Rolling Stock Deal of the Year," and "U.S. Municipal Transport Deal of the Year" from Asset Finance International, a Euromoney Publication.

# Closed Transactions in the Energy Sector\*


































 <p><b>Shikun &amp; Binui Energy</b></p> <p><b>Grosseto, 21.44 MW</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>Shikun &amp; Binui Energy</b></p> <p><b>Gavorrano, 22.47 MW</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>Shikun &amp; Binui Energy</b></p> <p><b>Casciana Terme, 20.29 MW</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>Shikun &amp; Binui Energy</b></p> <p><b>Collesalveti, 21.4 MW</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>Shikun &amp; Binui Energy</b></p> <p><b>Sassari, 60.7 MW</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>Shikun &amp; Binui Energy</b></p> <p><b>Roccastrada, 22.5 MW</b> Acquisition</p> <p>Solar PV Project</p>
 <p><b>MPC Capital GmbH</b></p> <p><b>EUR 31,681,500</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>MET Renewables AG</b></p> <p><b>Tavenna, 54 MWp</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>MET Renewables AG</b></p> <p><b>Apollosa, 44 MWp</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>MET Renewables AG</b></p> <p><b>Catenaccio, 70 MWp</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>MET Renewables AG</b></p> <p><b>Viterbo, 14 MWp</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>MET Renewables AG</b></p> <p><b>Ascoli, 30 MWp</b> Acquisition</p> <p>Solar PV Project</p>
 <p><b>Windin' Capital</b></p> <p><b>Undisclosed</b> Strategic Advice</p> <p>Solar Projects</p>	 <p><b>TotalEnergies Renewables S.A.S.</b></p> <p><b>Undisclosed</b> Strategic Advice</p> <p>Offshore Wind</p>	 <p><b>Avacon Natur GmbH</b></p> <p><b>Undisclosed</b> Strategic Advice</p> <p>Wind Farms</p>	 <p><b>EKZ Renewables AG</b></p> <p><b>EUR 27,740,000</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>CJR Renewables</b></p> <p><b>Undisclosed</b> Strategic Advice</p> <p>Solar Projects</p>	 <p><b>Octopus Investments</b></p> <p><b>Undisclosed</b> Strategic Advice</p> <p>Solar Project</p>
 <p><b>Dortmunder Energie und Wasserversorgung GmbH</b></p> <p><b>EUR 33,600,000</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>Tenergie Financement 2</b></p> <p><b>EUR 18,030,000</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>Haugland Group</b></p> <p><b>Undisclosed</b> Strategic Advice</p> <p>Solar Projects</p>	 <p><b>Cobra Concesiones, S.L.</b></p> <p><b>EUR 9,900,000</b> Debt Financing</p> <p>Solar PV Plant</p>	 <p><b>Helios Energy Investments</b></p> <p><b>EUR 81,500,000</b> Debt Financing</p> <p>Solar PV Plants</p>	 <p><b>Agilitas Capital LLC</b></p> <p><b>USD 10,950,000</b> Debt Financing</p> <p>Solar PV Plants</p>
 <p><b>Helios Energy Investments</b></p> <p><b>EUR 119,6800,000</b> Acquisition</p> <p>Solar PV Plants</p>	 <p><b>Cobra Concesiones, S.L.</b></p> <p><b>EUR 32,500,000</b> Financing</p> <p>Solar PV Plant</p>	 <p><b>Northleaf Capital Partners</b></p> <p><b>EUR 200,400,000</b> Debt Financing</p> <p>Solar PV Plant</p>	 <p><b>Enlight Renewable Energy Ltd.</b></p> <p><b>EUR 58,200,000</b> Acquisition</p> <p>Solar PV Plants</p>	 <p><b>Northleaf Capital Partners</b></p> <p><b>EUR 348,500,000</b> Acquisition</p> <p>Solar PV Plant</p>	 <p><b>Adani North America Inc.</b></p> <p><b>Undisclosed</b> Strategic Advice</p> <p>Solar PV Projects</p>
 <p><b>Bridge Infrastructure Capital Pty Ltd.</b></p> <p><b>EUR 5,200,000</b> Divestiture</p> <p>Solar PV Plants</p>	 <p><b>Agilitas Capital LLC</b></p> <p><b>USD 27,000,000</b> US Partnership Financing</p> <p>Solar PV Plants</p>	 <p><b>Triodos SICAV II S.A.</b></p> <p><b>EUR 12,062,000</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>Kommunikalkredit Austria AG</b></p> <p><b>GBP 3,500,000</b> Mezzanine Debt</p> <p>Solar PV Plants</p>	<p><b>Vortex Energy Investment SARL</b></p> <p><b>Vortex Solar (UK) Limited</b></p> <p><b>GBP 470,000,000</b> Acquisition</p> <p>Solar PV Portfolio</p>	 <p><b>John Laing Environmental Assets Group</b></p> <p><b>EUR 6,308,000</b> Acquisition</p> <p>Wind Farm</p>

\*For transaction details, please visit [www.globalcapitalfinance.com/our-experience/](http://www.globalcapitalfinance.com/our-experience/)





































# Closed Transactions in the Energy Sector

 <b>ngc Partners</b> NGC Partners <b>Undisclosed</b> Valuation	 <b>JLEN</b> John Laing Environmental Assets Group <b>EUR 8,400,000</b> Acquisition Wind Farm	 <b>BORALEX</b> Boralex Inc. <b>Undisclosed</b> Strategic Advice Wind Project	 <b>AGL</b> AGL Energy Limited <b>Undisclosed</b> Strategic Advice	<b>NRG Services</b> NRG Services GmbH <b>Undisclosed</b> Divestiture Biomass Power Plant	 <b>Dravus Investment a.s.</b> <b>EUR 3,510,000</b> Debt Financing Solar Park
 <b>aes Dominicana</b> AES Dominicana <b>Undisclosed</b> Strategic Advice	 <b>GREENTECH ENERGY SYSTEMS A/S</b> Greentech Energy Systems A/S <b>Undisclosed</b> Strategic Advice	 <b>MVC CAPITAL</b> Velocitus BV <b>EUR 5,000,000</b> Divestiture Wind Farm	 <b>MVC CAPITAL</b> Velocitus BV <b>EUR 13,400,000</b> Divestiture Wind Farm	 <b>EOS HOLDING</b> EOS Holding SA <b>Undisclosed</b> Strategic Advice	 <b>ALTUS POWER MANAGEMENT</b> Altus Power America Management, LLC <b>USD 16,073,000</b> US Partnership Financing Solar PV Plants
 <b>UNION GROUP III</b> Union Group <b>USD 17,000,000</b> Divestiture Hydro Power Facilities	 <b>IWB</b> IWB Industrielle Werke Basel <b>Undisclosed</b> Acquisition Wind Farm	<b>Vortex Energy Investment SARL</b> Vortex Energy Investment SARL <b>EUR 160,300,000</b> Acquisition Wind Farm Portfolio	<b>Vortex Energy Investment SARL</b> Vortex Energy Investment SARL <b>EUR 90,000,000</b> Acquisition Financing Wind Farm Portfolio	 <b>IWB</b> IWB Industrielle Werke Basel <b>Undisclosed</b> Acquisition Wind Farm	 <b>BayWa</b> BayWa <b>USD 7,585,000</b> Acquisition Solar PV Developer
 <b>WealthCap</b> Wealth Management Capital Holding <b>Undisclosed</b> Valuation Power Plants	 <b>CDPQ</b> Caisse de dépôt et placement du Québec <b>EUR 644,000,000</b> Strategic Advice Offshore Wind Farm	 <b>kkb</b> Klein kraftwerk Birseck AG <b>Undisclosed</b> Acquisition Wind Farm	 <b>IWB</b> IWB Industrielle Werke Basel <b>Undisclosed</b> Acquisition Wind Farm	 <b>ALTUS POWER MANAGEMENT</b> Altus Power America Management, LLC <b>USD 11,705,000</b> US Partnership Financing Solar PV Plants	 <b>Potentia RENEWABLES</b> Potentia Renewables Inc. <b>CAD 2,863,650</b> Acquisition Rooftop Solar PV Facilities
 <b>cdc infrastructure</b> CDC Infrastructure <b>Undisclosed</b> Acquisition Offshore Wind Farm	 <b>IWB</b> IWB Industrielle Werke Basel <b>Undisclosed</b> Acquisition Wind Farm	 <b>IWB</b> IWB Industrielle Werke Basel <b>Undisclosed</b> Acquisition Wind Farm	 <b>STADTWERKE STUTTGART</b> Stadtwerke Stuttgart <b>EUR 25,000,000</b> Acquisition Wind Farm	 <b>IWB</b> IWB Industrielle Werke Basel <b>Undisclosed</b> Acquisition Wind Farm	<b>Undisclosed</b> <b>USD 110,000,000</b> US Lease Solar Park
 <b>WV Energie AG</b> WV Energie AG <b>Undisclosed</b> Acquisition Wind Farm	 <b>IWB</b> IWB Industrielle Werke Basel <b>Undisclosed</b> Acquisition Wind Farm	 <b>SYBAC PHOTOVOLTAÏK</b> Sybac Solar, LLC <b>USD 4,000,000</b> Divestiture Solar Park	 <b>VATTENFALL</b> Müllverwertung Rugenberger Damm GmbH & Co. KG <b>Undisclosed</b> US Lease Restructuring	 <b>VATTENFALL</b> Müllverwertung Borsigstrasse GmbH <b>Undisclosed</b> US Lease Restructuring	 <b>IWB</b> IWB Industrielle Werke Basel <b>Undisclosed</b> Acquisition Wind Farm

# Closed Transactions in the Energy Sector


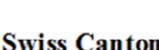
















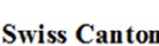













 <p><b>ewz (Deutschland) GmbH</b></p> <p><b>EUR 25,000,000</b> Financing</p> <p>Wind Farm</p>	 <p><b>PGGM Infrastructure Fund</b> Ampere Equity Fund</p> <p><b>GBP 273,000,000</b> Acquisition</p> <p>Offshore Wind Farm</p>	 <p><b>ewz (Deutschland) GmbH</b></p> <p><b>EUR 20,000,000</b> Financing</p> <p>Wind Farm</p>	 <p><b>BKW FMB AG</b></p> <p><b>Undisclosed</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>Windet Eolica Andaluza</b></p> <p><b>Undisclosed</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Bridge Infrastructure Capital Pty Ltd.</b></p> <p><b>EUR 23,600,000</b> Divestiture</p> <p>Wind Farm</p>
 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 55,580,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>SWAY A/S</b></p> <p><b>Undisclosed</b></p> <p>Strategic Advice</p>	 <p><b>Alpiq</b></p> <p><b>Undisclosed</b> Acquisition</p> <p>Wind Development Projects</p>	 <p><b>Bridge Infrastructure Capital Pty Ltd.</b></p> <p><b>EUR 36,940,000</b> Divestiture</p> <p>Solar Park</p>	 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 6,800,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Conetwerk Erneubare Energien</b></p> <p><b>EUR 35,000,000</b> Acquisition</p> <p>Wind Farm</p>
<p><b>Ampere Equity Fund</b> Ampere Equity Fund</p> <p><b>EUR 44,227,000</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 35,000,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>BKW FMB AG</b></p> <p><b>EUR 10,550,000</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>WindVision Ltd.</b></p> <p><b>EUR 97,900,000</b> Debt Financing</p> <p>Wind Farm</p>	 <p><b>Lánchid Holding</b></p> <p><b>EUR 7,530,000</b> Divestiture</p> <p>Hydro Power Plant</p>	 <p><b>Bridge Infrastructure Capital Pty Ltd.</b></p> <p><b>EUR 8,500,000</b> Acquisition</p> <p>Solar Plant</p>
 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 25,700,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Repower Systems AG</b></p> <p><b>EUR 45,000,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Energiegesellschaft Nordost mbH</b></p> <p><b>EUR 36,800,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Bridge Infrastructure Capital Pty Ltd.</b></p> <p><b>EUR 31,000,000</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>New Energy Engineering Consulting AG</b></p> <p><b>EUR 36,000,000</b> Divestiture</p> <p>Solar Park</p>	 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 20,097,750</b> Divestiture</p> <p>Wind Farm</p>
 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 7,390,750</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Repower Systems AG</b></p> <p><b>EUR 39,356,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 32,970,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 32,970,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 18,693,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 10,287,000</b> Divestiture</p> <p>Wind Farm</p>
 <p><b>Natural Gas Company</b></p> <p><b>Undisclosed</b></p> <p>Restructuring</p>	 <p><b>Müllverwertung Rugenberger Damm GmbH &amp; Co. KG</b></p> <p><b>USD 356,000,000</b> US Lease</p> <p>Waste-to-Energy Facility</p>	 <p><b>Müllverwertung Borsigstrasse GmbH</b></p> <p><b>USD 315,000,000</b> US Lease</p> <p>Waste-to-Energy Facility</p>	 <p><b>Long Island Power Authority</b></p> <p><b>Undisclosed</b></p> <p>Strategic Advice</p>		

# Other Closed Transactions\*





























 <b>Üstra</b> Üstra Hannoversche Verkehrsbetriebe AG Undisclosed US Lease Restructuring	 <b>LLOYDS BANKING GROUP</b> Lloyds Banking Group Undisclosed US Lease Restructuring	 <b>HOCHBAHN</b> Hamburger Hochbahn AG Undisclosed US Lease Restructuring	 <b>AKN</b> AKN Eisenbahn AG Undisclosed US Lease Restructuring	 <b>HOCHBAHN</b> Hamburger Hochbahn AG Undisclosed QTE Leases Restructuring	 <b>DFS Deutsche Flugsicherung</b> DFS Deutsche Flugsicherung GmbH Undisclosed QTE Leases Restructuring
 <b>DFS Deutsche Flugsicherung</b> DFS Deutsche Flugsicherung GmbH Undisclosed QTE Leases Restructuring	 <b>Comerica</b> Comerica Leasing Corporation Undisclosed US Lease Restructuring	 <b>BLS AG</b> CHF 100,000,000 Financing Strategic Advice	 <b>Rhätische Bahn</b> CHF 25,000,000 Financing Strategic Advice	 <b>BLS AG</b> CHF 25,000,000 Financing Strategic Advice	 <b>RBS Regionalverkehr Bern-Solothurn</b> CHF 10,000,000 Debt Facility Strategic Advice
 <b>Finanzverwaltung des Kantons Bern</b> Kanton Bern Undisclosed Treasury Management Strategic Advice	 <b>WestLB Bogestra</b> Undisclosed US Lease Restructuring	 <b>renfe</b> Red Nacional de Ferrocarriles Españoles Undisclosed German Lease Restructuring	 <b>BLS AG</b> SEK 508,350,300 Lease Financing Rolling Stock	 <b>ewz</b> Elektrizitätswerk der Stadt Zürich Undisclosed US Lease Strategic Advice	 <b>HOCHBAHN</b> Hamburger Hochbahn AG Undisclosed US Lease Restructuring
 <b>SOB SUDOSTBAHN</b> SOB AG CHF 135,000,000 Financing Strategic Advice	 <b>Jenah</b> Jenauer Nahverkehrsgesellschaft mbH Undisclosed US Lease Restructuring	 <b>Appenzeller Bahnen</b> Undisclosed US Lease Restructuring	 <b>BLS AG</b> Undisclosed US Lease Restructuring	 <b>HOCHBAHN</b> Hamburger Hochbahn AG Undisclosed US Lease Restructuring	 <b>BVG</b> Berliner Verkehrsbetriebe Undisclosed US Lease Restructuring
 <b>BLS AG</b> Undisclosed US Lease Restructuring	 <b>RBS Regionalverkehr Bern-Solothurn</b> CHF 50,000,000 Debt Facility Strategic Advice	 <b>BSAG</b> Undisclosed US Lease Restructuring	 <b>BLS AG</b> SEK 897,255,000 Lease Financing Rolling Stock	 <b>New Jersey Transit</b> SEK 349,363,000 Lease Financing Rolling Stock	 <b>BLS AG</b> Undisclosed Restructuring
 <b>Hockenheim-Ring GmbH</b> EUR 18,900,000 Debt Refinancing Formel-1 Race Course	 <b>Mitsubishi Corporation</b> Undisclosed Strategic Advice	 <b>RBS Regionalverkehr Bern-Solothurn</b> Undisclosed Strategic Advice	 <b>Appenzeller Bahnen</b> Undisclosed US Lease Restructuring	 <b>BLS AG</b> Undisclosed US Lease Restructuring	 <b>BLS Cargo</b> Undisclosed Strategic Advice

\*For transaction details, please visit [www.globalcapitalfinance.com/our-experience/](http://www.globalcapitalfinance.com/our-experience/)

# Other Closed Transactions

 <b>RBS Regionalverkehr Bern-Solothurn</b>  <b>Undisclosed</b>  Strategic Advice	 <b>Swiss Canton</b>  <b>CHF 250,000,000</b> Public Bond Issue  Strategic Advice	 <b>Bridge Infrastructure Capital Pty Ltd.</b>  <b>Undisclosed</b> Equity Investment  OBG USC	 <b>BIC Shipping Ltd.</b>  <b>USD 40,900,000</b> Acquisition  BIC Irini	 <b>BIC Shipping Ltd.</b>  <b>USD 39,100,000</b> Acquisition  BIC Claire	<b>Undisclosed</b>  <b>USD 30,000,000</b> Debt Refinancing  Restructuring
 <b>Bernuth Lines</b>  <b>USD 8,550,000</b> Debt Facility  Container Vessels	 <b>Siba Ships S.p.A.</b>  <b>USD 56,000,000</b> Bareboat Charter  Dry Bulk Vessels	 <b>TBS International Ltd.</b>  <b>USD 140,000,000</b> Debt Facility  Dry Cargo Vessels	 <b>BLS Cargo</b>  <b>Undisclosed</b>  Restructuring	 <b>BLS AG</b>  <b>Undisclosed</b> US Lease  Restructuring	 <b>IHI Hotel Investments</b>  <b>EUR 72,500,000</b> Debt Facility  Real Estate
 <b>Hockenheim-Ring GmbH</b>  <b>Undisclosed</b> Debt Restructuring  Formel-1 Race Course	 <b>New Jersey Transit</b>  <b>USD 115,700,000</b> French Lease  Rolling Stock	 <b>Corinthia Palace Hotels Company Ltd.</b>  <b>EUR 85,000,000</b> Debt Facility  Real Estate	 <b>Hamburger Hochbahn AG</b>  <b>EUR 198,431,000</b> Cross-Border Lease  Rolling Stock	 <b>ABB Schweiz AG</b>  <b>Undisclosed</b> Swiss Lease  Restructuring	 <b>ABB Schweiz AG</b>  <b>Undisclosed</b> Swiss Lease  Restructuring
 <b>TBS International Ltd.</b>  <b>USD 25,000,000</b> Debt Facility  Dry Cargo Vessels	 <b>Swiss Canton</b>  <b>Undisclosed</b>  Strategic Advice	<b>Undisclosed</b>  <b>Undisclosed</b>  Restructuring	 <b>Rhätische Bahn</b>  <b>Undisclosed</b> US Lease  Restructuring	 <b>BLS Lötschbergbahn AG</b>  <b>Undisclosed</b> US Lease  Restructuring	 <b>Hamburger Hochbahn AG</b>  <b>Undisclosed</b> US Lease  Restructuring
 <b>Rhätische Bahn</b>  <b>Undisclosed</b> US Lease  Restructuring	 <b>BLS Lötschbergbahn AG</b>  <b>Undisclosed</b> US Lease  Restructuring	 <b>Hamburger Hochbahn AG</b>  <b>USD 69,129,000</b> Cross-Border Lease  Passenger Vessels and Ferries	 <b>Vertis, Inc.</b>  <b>Undisclosed</b>  Restructuring	<b>Undisclosed</b>  <b>Undisclosed</b>  Restructuring	<b>Undisclosed</b>  <b>USD 357,100,000</b>  Restructuring
 <b>New Jersey Transit</b>  <b>USD 38,825,000</b> French Lease  Rolling Stock	 <b>Hamburger Hochbahn AG</b>  <b>USD 166,022,000</b> US Lease  Train Security and Ticketing Equipment	 <b>Halifax Bank of Scotland</b>  <b>USD 91,701,000</b> US Lease  Rolling Stock	 <b>New Jersey Transit</b>  <b>USD 72,551,000</b> French Lease  Rolling Stock	 <b>Halifax Bank of Scotland</b>  <b>USD 282,854,000</b> US Lease  Rolling Stock	 <b>Halifax Bank of Scotland</b>  <b>USD 144,808,000</b> US Lease  Rolling Stock

# Other Closed Transactions

 <b>San Francisco Municipal Railway</b>  <b>USD 72,555,000</b> US Lease  Rolling Stock	 <b>Braunschweiger Verkehrs-AG</b>  <b>USD 64,782,000</b> US Lease  Rolling Stock	 <b>Leipziger Verkehrsbetriebe GmbH</b>  <b>USD 48,776,000</b> US Lease  Rolling Stock	 <b>Kommunale Wasserwerke Leipzig GmbH</b>  <b>USD 647,000,000</b> US Lease  Freshwater Supply System	 <b>Winterthur Life</b>  <b>Undisclosed</b>  Restructuring	 <b>Essener Verkehrs - AG</b>  <b>USD 1,393,782,000</b> US Lease  Rail Infrastructure
 <b>Essener Verkehrs - AG</b>  <b>USD 56,816,000</b> US Lease  Rail QTE	 <b>Brussels International Airport Company</b>  <b>USD 127,700,000</b> US Lease  Baggage Handling and Airport Security Systems	 <b>Leipziger Verkehrsbetriebe GmbH</b>  <b>USD 722,000,000</b> US Lease  Tram Network	 <b>Berliner Verkehrsbetriebe</b>  <b>USD 35,960,000</b> US Lease  Rolling Stock	 <b>Berliner Verkehrsbetriebe</b>  <b>USD 129,360,000</b> US Lease  Rolling Stock	 <b>Berliner Verkehrsbetriebe</b>  <b>USD 85,769,000</b> US Lease  Rolling Stock
 <b>Berliner Verkehrsbetriebe</b>  <b>USD 83,696,000</b> US Lease  Rolling Stock	 <b>UniworlD Global, Inc.</b>  <b>USD 9,000,000</b> German Lease  River Cruise Ship	 <b>Magdeburger Verkehrsbetriebe GmbH</b>  <b>USD 103,167,000</b> US Lease  Rolling Stock	 <b>Hallesche Verkehrs - AG</b>  <b>USD 98,178,000</b> US Lease  Rolling Stock	 <b>Jenaer Nahverkehrsgesellschaft mbH</b>  <b>USD 38,426,000</b> US Lease  Rolling Stock	 <b>Essener Verkehrs - AG</b>  <b>USD 25,277,000</b> US Lease  Rolling Stock
 <b>Stadtentwässerung Kaiserlautern</b>  <b>USD 350,430,000</b> US Lease  Wastewater Treatment System	 <b>Schweriner Abwassertsorgung</b>  <b>USD 268,840,000</b> US Lease  Wastewater Treatment System	 <b>Stadtwerke Schwerin</b>  <b>USD 91,910,000</b> US Lease  Freshwater Treatment System	 <b>Essener Verkehrs - AG</b>  <b>USD 128,516,000</b> US Lease  Rolling Stock	 <b>San Francisco Municipal Railway</b>  <b>USD 388,156,000</b> US Lease  Rolling Stock	 <b>ABB Schweiz AG</b>  <b>Undisclosed</b>  Restructuring
 <b>Messe Zürich</b>  <b>Undisclosed</b>  Restructuring	 <b>Hamburger Hochbahn AG</b>  <b>USD 130,000,000</b> US Lease  Train Security and Ticketing Equipment	 <b>AKN Eisenbahn AG</b>  <b>USD 30,000,000</b> US Lease  Rolling Stock	 <b>New Jersey Sports and Exposition Authority</b>  <b>USD 255,000,000</b> US Lease  Convention Center		



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