

Global Capital Finance

REAL ASSETS
Corporate Profile

Q4 2025



New York - Frankfurt

Madrid Hong Kong



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Overview of the Firm

Global Capital Finance

Who We Are

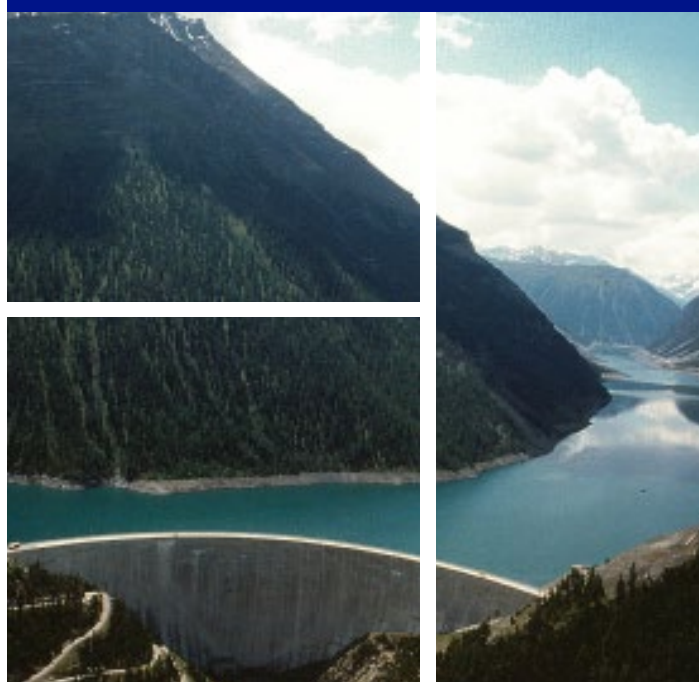
- International financial advisory services firm, advising public and private sector clients worldwide
- Specializing in renewable energy, and active in public finance, energy, transportation, infrastructure and real estate
- Advising a global base of clients on matters of corporate finance, corporate strategy, mergers and acquisitions, divestitures and restructurings
- Founded in 2000, an employee-owned U.S. limited liability company headquartered in New York with its main European office in Frankfurt, and representative offices in Madrid and Hong Kong.

Offering a local presence, we bring an international network to our clients

Since its formation in 2000, Global Capital Finance has completed more than 200 transactions, primarily international asset-based M&A transactions, totalling nearly USD 14 billion, as well as private placements of debt, restructurings, and strategic advice.

Global Capital Finance's professionals have arranged asset finance transactions for capital assets and infrastructure representing well in excess of USD 50 billion in transaction volume.

We bring profound experience and a professional, institutional approach to asset-based M&A transactions



Field of Expertise: Real Assets

Origin of Expertise

Global Capital Finance has been built on the foundation of providing superior investment banking services to its clients globally as a financial advisor and arranger of structured leasing and mostly tax-oriented international asset-based transactions.

The firm's strategic focus is on M&A transactions for real assets encompassing transportation and energy, water, shipping, and real estate. Global Capital Finance will orchestrate the various aspects of any large, international asset-based transaction to ensure that all activities stay on schedule and that they are addressed at the appropriate time.

Global Capital Finance has closed numerous transactions over a variety of assets, investing substantial resources in developing new asset classes and new structures.

Asset Category	Total in USD
Land-Transportation	5,832,958,845
Energy	5,913,434,363
Water	1,358,180,000
Real Estate	449,619,200
Shipping	318,550,000
Total	13,872,742,408



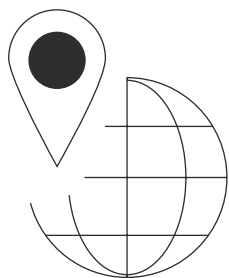
Services Offered

The firm is superbly positioned to offer the following investment banking services for real assets:

- Acquisition or disposition of assets
- Buy-side and sell-side financial advisory services, including comprehensive financial modeling and syndication or bid services
- Asset-based debt financing for projects involving real assets
- Corporate debt financing for asset-based companies
- Fairness opinions/valuation services
- Commercial due diligence
- Asset management services

Distinguishing Features

Global Footprint, Local Presence

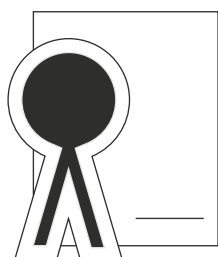


Global Capital Finance operates on a local level, with professionals covering all major markets.

Our strategically located branch offices and representative network grant major investment bank reach whilst retaining the personalized attention to detail and superior client service offered by a specialized boutique.

Our experienced staff with proficient language capabilities (including English, German, Spanish, French, Italian, and Chinese) is able to bring an international network of investors (debt and equity) to every transaction.*

Premium Service

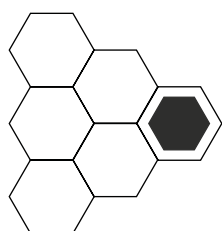


As a specialized investment banking firm, Global Capital Finance provides the highest level of client service.

The firm is available for direct, face-to-face involvement in its advisory role (i) during all stages of a transaction and (ii) to assist its clients with their financing programs and overall approach to financing real assets.

Mid-market companies benefit from our institutional advisory process.

Structuring Capabilities



We have a deep knowledge of the tax and accounting environment in various jurisdictions.

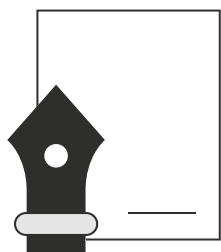
We bring solid experience and state-of-the art financial modeling capability. Today's structured products have developed into complex and highly specialized transactions, both in terms of optimizing the economics and negotiating the documents.

Among financial advisory firms, we have one of the most accomplished structuring teams in the industry.

*For Select Resumes, please visit www.globalcapitalfinance.com/team/

Distinguishing Features

Transaction Experience

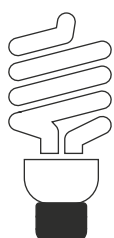


We have a demonstrated track record of successfully structuring, documenting and closing complex transactions over a wide variety of assets. We have significant experience in guiding the asset appraisal process.

Our team has the expertise needed to execute asset-based transactions, including debt and equity placement, analytical support, and documentation.

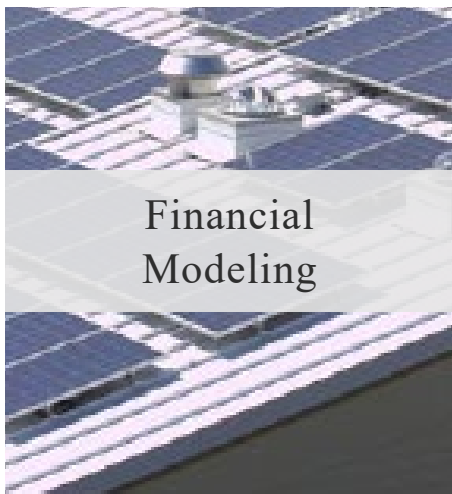
Senior professionals at Global Capital Finance have completed asset-based transactions for multinational corporations and governmental agencies on a global scale.

Culture of Innovation



Global Capital Finance and its professionals are known in the market as innovators, developing solutions to our clients' financing needs as they arise.

In the structured finance market, our professionals have participated in many first-of-their kind transactions in the asset-based sector.



Financial
Modeling



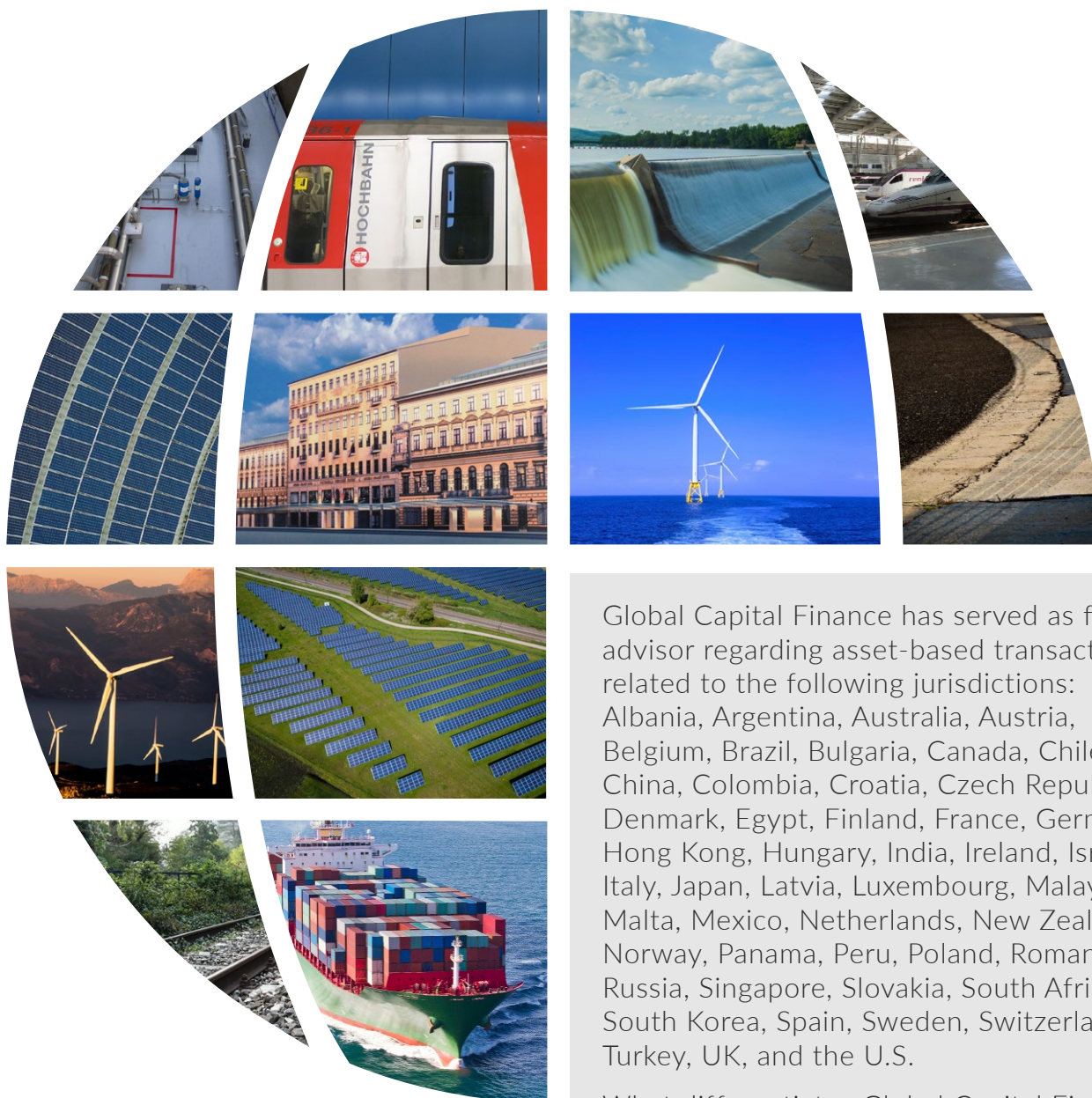
Structuring
Expertise



Execution
Experience

Photo: www.njsea.com/sustainability/

Asset-Based M&A Transactions



Global Capital Finance has served as financial advisor regarding asset-based transactions related to the following jurisdictions:

Albania, Argentina, Australia, Austria, Belgium, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Egypt, Finland, France, Germany, Hong Kong, Hungary, India, Ireland, Israel, Italy, Japan, Latvia, Luxembourg, Malaysia, Malta, Mexico, Netherlands, New Zealand, Norway, Panama, Peru, Poland, Romania, Russia, Singapore, Slovakia, South Africa, South Korea, Spain, Sweden, Switzerland, Turkey, UK, and the U.S.

What differentiates Global Capital Finance from its competitors is our focus on providing clients with the highest quality advice regarding the most complex issues, free from the conflicts and contradictions inherent in larger firms. Our professionals are driven and our culture is entrepreneurial and result-oriented. Our strategy is to serve a select group of clients extraordinarily well.

Scope of Services

Sell-Side Services

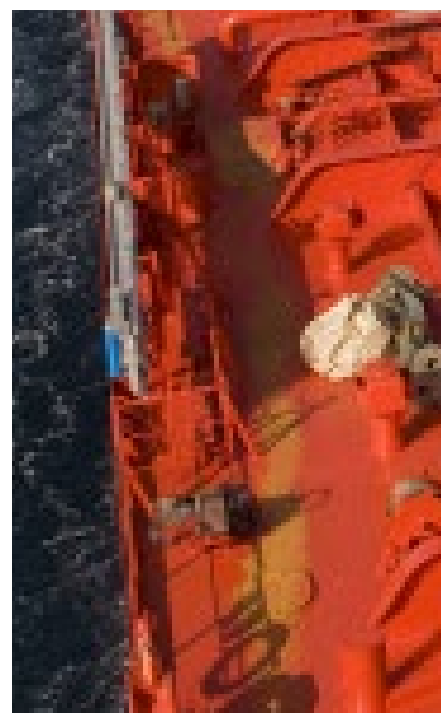
Whether a project or company is early stage or revenue generating, Global Capital Finance has the background and industry expertise to bring the client to an “investor ready” state and assist with identifying suitable investors and ultimately closing of the transaction:

- Determine the value of the asset to be divested
- Prepare a financial model with appropriate assumptions
- Create a detailed information memorandum
- Compose management presentation materials
- Lead a global syndication process to private equity, strategic investors, utilities, energy, and infrastructure funds
- Coordinate buyer due diligence process
- Assist the seller in evaluating offers and negotiating key transaction terms
- Facilitate consummation of the transaction in conjunction with the seller’s legal and tax advisors

Buy-Side Services

Whether a transaction is specific or general, Global Capital Finance will assist both strategic and financial investors with identifying, reviewing, securing, and ultimately closing on investment opportunities that align with their investment strategy:

- Introduce projects in line with investment or development criteria
- Prepare a financial analysis
- Determine the optimal investment structure
- Submit bids
- Assist in the due diligence
- Assist in negotiating key terms



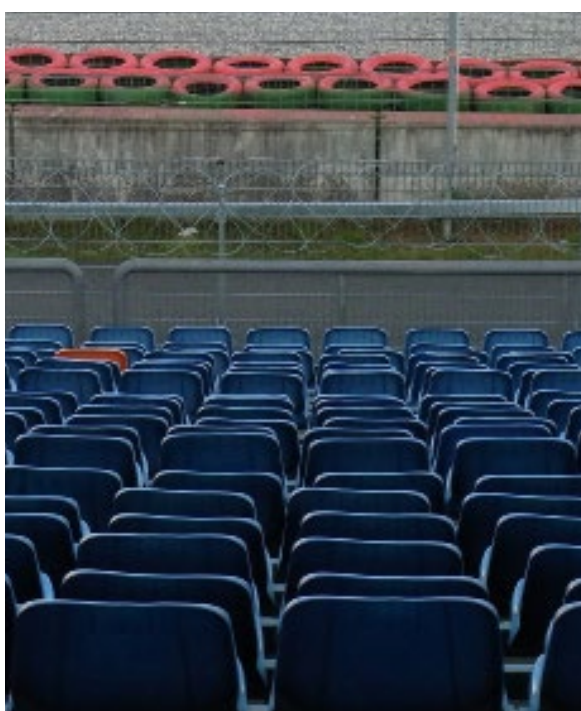
Scope of Services



Tax-Optimized Financing

Global Capital Finance is one of the world's leading providers in tax-optimized structuring for big ticket cross-border and domestic transactions. Our team has more than 30 years of experience in tax-optimization strategies and has pioneered the development of the tax-equity market, leading to many structural innovations.

We are able to provide our clients with advanced tax-optimization structuring and investment banking services with specific knowledge in quantitative optimization, legal structuring, accounting optimization, and quantitative and legal risk management.



Global Capital Finance and its professionals have arranged domestic and international tax-optimized financing transactions with respect to a variety of asset classes for multinational corporations and governmental agencies in Austria, Australia, Belgium, Canada, China, Denmark, Finland, France, Germany, Hong Kong, Hungary, Japan, Korea, Malaysia, the Netherlands, Singapore, Sweden, the U.K., and the U.S.

The market has recognized the leadership of Global Capital Finance's professionals, and their organizations received awards for "Power Deal of the Year," "Rail Deal of the Year," "Infrastructure Deal of the Year," "High Technology Deal of the Year," "European Rolling Stock Deal of the Year," and "U.S. Municipal Transport Deal of the Year" from Asset Finance International, a Euromoney Publication.

Landmark Transactions

We have completed several landmark transactions in the various aforementioned sectors

Land-Transportation

Halifax Bank of Scotland, London, England, a leading financial institution in the UK, entered into US lease transactions for train sets operated by Virgin Rail on the Cross Country Line.

Global Capital Finance acted as exclusive financial advisor to Halifax Bank of Scotland.



Halifax Bank of Scotland

USD 519,363,000
US Leases

Rolling Stock

Water

Stadtentwässerung Kaiserslautern, Germany, a division of the City of Kaiserslautern managing the wastewater activities of the city, and Schweriner Abwasserentsorgung, Schwerin, Germany, a division of the City of Schwerin managing the wastewater activities of the city, entered into a US lease transaction for a wastewater treatment plant and a wastewater collection system.

Global Capital Finance acted as financial advisor to Stadtentwässerung Kaiserslautern and Schweriner Abwasserentsorgung .



**Stadtentwässerung
Kaiserslautern**

USD 350,430,000
US Leases

Wastewater Treatment System



**Schweriner
Abwasserentsorgung**

USD 268,840,000
US Leases

Wastewater Treatment System

Landmark Transactions

Energy

Northleaf Capital Partners acquired a special purpose Spanish corporation holding the permits for a 493.65 MWp fixed tilt solar PV plant in Murcia, Spain, to be constructed under Spain's regulatory support scheme in line with the July 2017 Spanish auction award.

Global Capital Finance acted as exclusive financial advisor to Northleaf.



Northleaf Capital Partners

EUR 200,400,000
Debt Financing

Solar PV Plant

Real Estate

The New Jersey Sports and Exposition Authority ("NJSEA"), Jersey City, New Jersey, USA, an authority of the State of New Jersey entered into a US lease transaction for a 500,000 square feet convention center in Atlantic City.

Global Capital Finance acted as financial advisor to NJSEA.



**New Jersey Sports and
Exposition Authority**

USD 255,000,000
US Leases

Convention Center

Shipping

Global Capital Finance provided Mitsubishi Corporation, Japan's largest general trading company, with strategic advice in connection with an investment in container ships.



Mitsubishi Corporation

Undisclosed

Strategic Advice

Closed Transactions in Land-Transportation*

 Üstra Üstra Hannoversche Verkehrsbetriebe AG Undisclosed US Lease Restructuring	 LLOYDS BANKING GROUP Lloyds Banking Group Undisclosed US Lease Restructuring	 HOCHBAHN Hamburger Hochbahn AG Undisclosed US Lease Restructuring	 AKN AKN Eisenbahn AG Undisclosed US Lease Restructuring	 HOCHBAHN Hamburger Hochbahn AG Undisclosed QTE Leases Restructuring	 DFS Deutsche Flugsicherung DFS Deutsche Flugsicherung GmbH Undisclosed QTE Leases Restructuring
 DFS Deutsche Flugsicherung DFS Deutsche Flugsicherung GmbH Undisclosed QTE Leases Restructuring	 Comerica Comerica Leasing Corporation Undisclosed US Lease Restructuring	 BLS AG CHF 100,000,000 Financing Strategic Advice	 Rhätische Bahn CHF 25,000,000 Financing Strategic Advice	 BLS AG CHF 25,000,000 Financing Strategic Advice	 RBS Regionalverkehr Bern-Solothurn CHF 10,000,000 Debt Facility Strategic Advice
 Finanzverwaltung des Kantons Bern Kanton Bern Undisclosed Treasury Management Strategic Advice	 WestLB Bogestra Undisclosed US Lease Restructuring	 Red Nacional de Ferrocarriles Españoles Undisclosed German Lease Restructuring	 BLS AG SEK 508,350,300 Lease Financing Rolling Stock	 Elektrizitätswerk der Stadt Zürich Undisclosed US Lease Strategic Advice	 HOCHBAHN Hamburger Hochbahn AG Undisclosed US Lease Restructuring
 SOB SUDOSTBAHN SOB AG CHF 135,000,000 Financing Strategic Advice	 Jenah Jenaher Nahverkehrsgesellschaft mbH Undisclosed US Lease Restructuring	 Appenzeller Bahnen Undisclosed US Lease Restructuring	 BLS AG Undisclosed US Lease Restructuring	 HOCHBAHN Hamburger Hochbahn AG Undisclosed US Lease Restructuring	 BVG Berliner Verkehrsbetriebe Undisclosed US Lease Restructuring
 BLS AG Undisclosed US Lease Restructuring	 RBS Regionalverkehr Bern-Solothurn CHF 50,000,000 Debt Facility Strategic Advice	 BSAG Undisclosed US Lease Restructuring	 BLS AG SEK 897,255,000 Lease Financing Rolling Stock	 New Jersey Transit SEK 349,363,000 Lease Financing Rolling Stock	 BLS AG Undisclosed Restructuring
 Hockenheim-Ring GmbH EUR 18,900,000 Debt Refinancing Formel-1 Race Course	 Appenzeller Bahnen Undisclosed US Lease Restructuring	 BLS AG Undisclosed US Lease Restructuring	 BLS Cargo Undisclosed Strategic Advice	 RBS Regionalverkehr Bern-Solothurn Undisclosed Strategic Advice	Undisclosed USD 30,000,000 Debt Refinancing Restructuring

*For transaction details, please visit www.globalcapitalfinance.com/our-experience/

 RBS Regionalverkehr Bern-Solothurn Undisclosed Strategic Advice	 BLS Cargo Undisclosed Restructuring	 BLS AG Undisclosed US Lease Restructuring	 Hockenheim-Ring GmbH Undisclosed Debt Restructuring Formel-1 Race Course	 New Jersey Transit USD 115,700,000 French Lease Rolling Stock	 Hamburger Hochbahn AG EUR 198,431,000 Cross-Border Lease Rolling Stock
 ABB Schweiz AG Undisclosed Swiss Lease Restructuring	Undisclosed Undisclosed Restructuring	 Rhätische Bahn Undisclosed US Lease Restructuring	 BLS Lötschbergbahn AG Undisclosed US Lease Restructuring	 Hamburger Hochbahn AG Undisclosed US Lease Restructuring	 Rhätische Bahn Undisclosed US Lease Restructuring
 BLS Lötschbergbahn AG Undisclosed US Lease Restructuring	 Hamburger Hochbahn AG USD 69,129,000 Cross-Border Lease Passenger Vessels and Ferries	Undisclosed Undisclosed Restructuring	 New Jersey Transit USD 38,825,000 French Lease Rolling Stock	 Hamburger Hochbahn AG USD 166,022,000 US Lease Train Security and Ticketing Equipment	 Halifax Bank of Scotland USD 91,701,000 US Lease Rolling Stock
 New Jersey Transit USD 72,551,000 French Lease Rolling Stock	 Halifax Bank of Scotland USD 282,854,000 US Lease Rolling Stock	 Halifax Bank of Scotland USD 144,808,000 US Lease Rolling Stock	 San Francisco Municipal Railway USD 72,555,000 US Lease Rolling Stock	 Braunschweiger Verkehrs-AG USD 64,782,000 US Lease Rolling Stock	 Leipziger Verkehrsbetriebe GmbH USD 48,776,000 US Lease Rolling Stock
 Essener Verkehrs - AG USD 1,393,782,000 US Lease Rail Infrastructure	 Essener Verkehrs - AG USD 56,816,000 US Lease Rail QTE	 Brussels International Airport Company USD 127,700,000 US Lease Baggage Handling and Airport Security Systems	 Leipziger Verkehrsbetriebe GmbH USD 722,000,000 US Lease Tram Network	 Berliner Verkehrsbetriebe USD 35,960,000 US Lease Rolling Stock	 Berliner Verkehrsbetriebe USD 129,360,000 US Lease Rolling Stock
 Berliner Verkehrsbetriebe USD 85,769,000 US Lease Rolling Stock	 Berliner Verkehrsbetriebe USD 83,696,000 US Lease Rolling Stock	 Magdeburger Verkehrsbetriebe GmbH USD 103,167,000 US Lease Rolling Stock	 Hallesche Verkehrs - AG USD 98,178,000 US Lease Rolling Stock	 Jenaer Nahverkehrsgesellschaft mbH USD 38,426,000 US Lease Rolling Stock	 Essener Verkehrs - AG USD 25,277,000 US Lease Rolling Stock
 Essener Verkehrs - AG USD 128,516,000 US Lease Rolling Stock	 San Francisco Municipal Railway USD 388,156,000 US Lease Rolling Stock	 ABB Schweiz AG Undisclosed Restructuring	 Hamburger Hochbahn AG USD 130,000,000 US Lease Train Security and Ticketing Equipment	 AKN Eisenbahn AG USD 30,000,000 US Lease Rolling Stock	

Closed Transactions in Energy*

 Shikun & Binui Energy Grosseto, 21.44 MW Acquisition Solar PV Project	 Shikun & Binui Energy Gavorrano, 22.47 MW Acquisition Solar PV Project	 Shikun & Binui Energy Casciana Terme, 20.29 MW Acquisition Solar PV Project	 Shikun & Binui Energy Collesalveti, 21.4 MW Acquisition Solar PV Project	 Shikun & Binui Energy Sassari, 60.7 MW Acquisition Solar PV Project	 Shikun & Binui Energy Roccastrada, 22.5 MW Acquisition Solar PV Project
 MPC Capital GmbH EUR 31,681,500 Acquisition Wind Farm	 MET Renewables AG Tavenna, 54 MWp Acquisition Solar PV Project	 MET Renewables AG Apollosa, 44 MWp Acquisition Solar PV Project	 MET Renewables AG Catenaccio, 70 MWp Acquisition Solar PV Project	 MET Renewables AG Viterbo, 14 MWp Acquisition Solar PV Project	 MET Renewables AG Ascoli, 30 MWp Acquisition Solar PV Project
 Windin' Capital Undisclosed Strategic Advice Solar Projects	 TotalEnergies Renewables S.A.S. Undisclosed Strategic Advice Offshore Wind	 Avacon Natur GmbH Undisclosed Strategic Advice Wind Farms	 EKZ Renewables AG EUR 27,740,000 Acquisition Wind Farm	 CJR Renewables Undisclosed Strategic Advice Solar Projects	 Octopus Investments Undisclosed Strategic Advice Solar Project
 Dortmunder Energie und Wasserversorgung GmbH EUR 33,600,000 Acquisition Wind Farm	 Tenergie Financement 2 EUR 18,030,000 Acquisition Wind Farm	 Haugland Group Undisclosed Strategic Advice Solar Projects	 Cobra Concesiones, S.L. EUR 9,900,000 Debt Financing Solar PV Plant	 Helios Energy Investments EUR 81,500,000 Debt Financing Solar PV Plants	 Agilitas Capital LLC USD 10,950,000 Debt Financing Solar PV Plants
 Helios Energy Investments EUR 119,6800,000 Acquisition Solar PV Plants	 Cobra Concesiones, S.L. EUR 32,500,000 Financing Solar PV Plant	 Northleaf Capital Partners EUR 200,400,000 Debt Financing Solar PV Plant	 Enlight Renewable Energy Ltd. EUR 58,200,000 Acquisition Solar PV Plants	 Northleaf Capital Partners EUR 348,500,000 Acquisition Solar PV Plant	 Adani North America Inc. Undisclosed Strategic Advice Solar PV Projects
 Bridge Infrastructure Capital Pty Ltd. EUR 5,200,000 Divestiture Solar PV Plants	 Agilitas Capital LLC USD 27,000,000 US Partnership Financing Solar PV Plants	 Triodos SICAV II S.A. EUR 12,062,000 Acquisition Wind Farm	 Kommunikalkredit Austria AG GBP 3,500,000 Mezzanine Debt Solar PV Plants	Vortex Energy Investment SARL Vortex Solar (UK) Limited GBP 470,000,000 Acquisition Solar PV Portfolio	 John Laing Environmental Assets Group EUR 6,308,000 Acquisition Wind Farm

*For transaction details, please visit www.globalcapitalfinance.com/our-experience/

Closed Transactions in Energy

 NGC Partners Undisclosed Valuation	 John Laing Environmental Assets Group EUR 8,400,000 Acquisition Wind Farm	 Boralex Inc. Undisclosed Strategic Advice Wind Project	 AGL Energy Limited Undisclosed Strategic Advice	NRG Services NRG Services GmbH Undisclosed Divestiture Biomass Power Plant	 Dravus Investment a.s. EUR 3,510,000 Debt Financing Solar Park
 AES Dominicana Undisclosed Strategic Advice	 Greentech Energy Systems A/S Undisclosed Strategic Advice	 Velocitus BV EUR 5,000,000 Divestiture Wind Farm	 Velocitus BV EUR 13,400,000 Divestiture Wind Farm	 EOS Holding SA Undisclosed Strategic Advice	 Altus Power America Management, LLC USD 16,073,000 US Partnership Financing Solar PV Plants
 Union Group USD 17,000,000 Divestiture Hydro Power Facilities	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm	Vortex Energy Investment SARL Vortex Energy Investment SARL EUR 160,300,000 Acquisition Wind Farm Portfolio	Vortex Energy Investment SARL Vortex Energy Investment SARL EUR 90,000,000 Acquisition Financing Wind Farm Portfolio	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm	 BayWa USD 7,585,000 Acquisition Solar PV Developer
 Wealth Management Capital Holding Undisclosed Valuation Power Plants	 Caisse de dépôt et placement du Québec EUR 644,000,000 Strategic Advice Offshore Wind Farm	 Kleinkraftwerk Birseck AG Undisclosed Acquisition Wind Farm	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm	 Altus Power America Management, LLC USD 11,705,000 US Partnership Financing Solar PV Plants	 Potentia Renewables Inc. CAD 2,863,650 Acquisition Rooftop Solar PV Facilities
 CDC Infrastructure Undisclosed Acquisition Offshore Wind Farm	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm	 Stadtwerke Stuttgart EUR 25,000,000 Acquisition Wind Farm	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm	Undisclosed USD 110,000,000 US Lease Solar Park
 WV Energie AG Undisclosed Acquisition Wind Farm	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm	 Sybac Solar, LLC USD 4,000,000 Divestiture Solar Park	 Müllverwertung Rugenberger Damm GmbH & Co. KG Undisclosed US Lease Restructuring	 Müllverwertung Borsigstrasse GmbH Undisclosed US Lease Restructuring	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm

Closed Transactions in Energy

 ewz (Deutschland) GmbH EUR 25,000,000 Financing Wind Farm	 PGGM Infrastructure Fund GBP 273,000,000 Acquisition Offshore Wind Farm	 ewz (Deutschland) GmbH EUR 20,000,000 Financing Wind Farm	 BKW FMB AG Undisclosed Acquisition Wind Farm	 Windet Eolica Andaluza Undisclosed Divestiture Wind Farm	 Bridge Infrastructure Capital Pty Ltd. EUR 23,600,000 Divestiture Wind Farm
 Denker & Wulf AG EUR 55,580,000 Divestiture Wind Farm	 SWAY A/S Undisclosed Strategic Advice	 Alpiq Undisclosed Acquisition Wind Development Projects	 Bridge Infrastructure Capital Pty Ltd. EUR 36,940,000 Divestiture Solar Park	 Denker & Wulf AG EUR 6,800,000 Divestiture Wind Farm	 Conetwerk Erneubare Energien EUR 35,000,000 Acquisition Wind Farm
 Ampere Equity Fund EUR 44,227,000 Acquisition Wind Farm	 Denker & Wulf AG EUR 35,000,000 Divestiture Wind Farm	 BKW FMB AG EUR 10,550,000 Acquisition Wind Farm	 WindVision Ltd. EUR 97,900,000 Debt Financing Wind Farm	 Lánchid Holding EUR 7,530,000 Divestiture Hydro Power Plant	 Bridge Infrastructure Capital Pty Ltd. EUR 8,500,000 Acquisition Solar Plant
 Denker & Wulf AG EUR 25,700,000 Divestiture Wind Farm	 Repower Systems AG EUR 45,000,000 Divestiture Wind Farm	 Energiegesellschaft Nordost mbH EUR 36,800,000 Divestiture Wind Farm	 Bridge Infrastructure Capital Pty Ltd. EUR 31,000,000 Acquisition Wind Farm	 New Energy Engineering Consulting AG EUR 36,000,000 Divestiture Solar Park	 Denker & Wulf AG EUR 20,097,750 Divestiture Wind Farm
 Denker & Wulf AG EUR 7,390,750 Divestiture Wind Farm	 Repower Systems AG EUR 39,356,000 Divestiture Wind Farm	 Denker & Wulf AG EUR 32,970,000 Divestiture Wind Farm	 Denker & Wulf AG EUR 32,970,000 Divestiture Wind Farm	 Denker & Wulf AG EUR 18,693,000 Divestiture Wind Farm	 Denker & Wulf AG EUR 10,287,000 Divestiture Wind Farm
 Natural Gas Company Undisclosed Restructuring	 Müllverwertung Rugenberger Damm GmbH & Co. KG USD 356,000,000 US Lease Waste-to-Energy Facility	 Müllverwertung Borsigstrasse GmbH USD 315,000,000 US Lease Waste-to-Energy Facility	 Long Island Power Authority Undisclosed Strategic Advice		

Closed Transactions in the Water Sector*

 Bridge Infrastructure Capital Pty Ltd. Undisclosed Equity Investment OBG USC	 Kommunale Wasserwerke Leipzig GmbH USD 647,000,000 US Lease Freshwater Supply System	 Stadtentwässerung Kaiserslautern USD 350,430,000 US Lease Wastewater Treatment System	 Schweriner Abwasserentsorgung USD 268,840,000 US Lease Wastewater Treatment System	 Stadtwerke Schwerin USD 91,910,000 US Lease Freshwater Treatment System
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Closed Transactions in Real Estate*

 IHI Hotel Investments EUR 72,500,000 Debt Facility Real Estate	 Corinthia Palace Hotels Company Ltd. EUR 85,000,000 Debt Facility Real Estate	 Vertis, Inc. Undisclosed Restructuring	 Winterthur Life Undisclosed Restructuring	 Messe Zürich Undisclosed Restructuring	 New Jersey Sports and Exposition Authority USD 255,000,000 US Lease Convention Center
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Closed Transactions in Shipping*

 Mitsubishi Corporation Undisclosed Strategic Advice	 BIC Shipping Ltd. USD 40,900,000 Acquisition BIC Irini	 BIC Shipping Ltd. USD 39,100,000 Acquisition BIC Claire	 Bernuth Lines USD 8,550,000 Debt Facility Container Vessels	 Siba Ships S.p.A. USD 56,000,000 Bareboat Charter Dry Bulk Vessels	 TBS International Ltd. USD 140,000,000 Debt Facility Dry Cargo Vessels
 TBS International Ltd. USD 25,000,000 Debt Facility Dry Cargo Vessels	 Uniworld Global, Inc. USD 9,000,000 German Lease River Cruise Ship				

*For transaction details, please visit www.globalcapitalfinance.com/our-experience/



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