

# Global Capital Finance

REAL ASSETS  
Corporate Profile

Q2 2025



**New York - Frankfurt**

Madrid Hong Kong



## Contents

Overview  
Asset-Based Expertise  
Distinguishing Features  
Asset-Based M&A Transactions  
Scope of Services  
Landmark Transactions  
Select Transactions  
Contact Information

# Overview of the Firm

## Global Capital Finance

### Who We Are

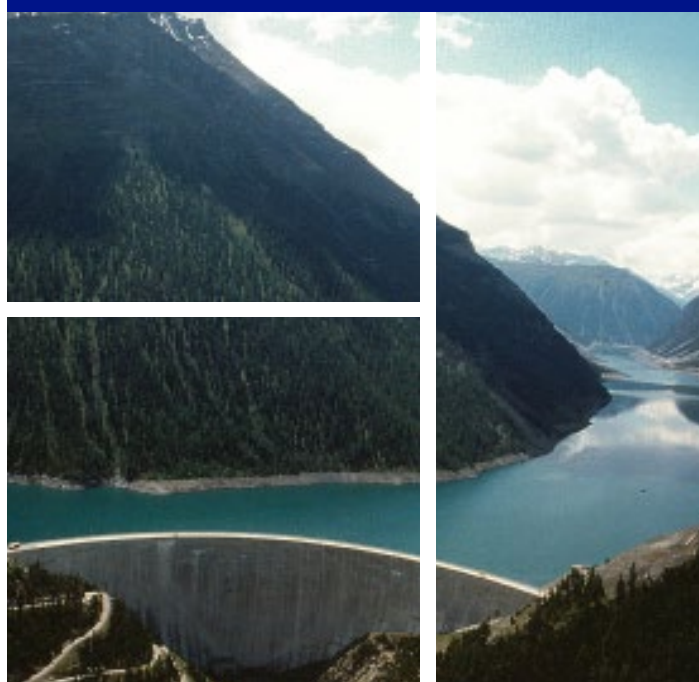
- International financial advisory services firm, advising public and private sector clients worldwide
- Specializing in renewable energy, and active in public finance, energy, transportation, infrastructure and real estate
- Advising a global base of clients on matters of corporate finance, corporate strategy, mergers and acquisitions, divestitures and restructurings
- Founded in 2000, an employee-owned U.S. limited liability company headquartered in New York with its main European office in Frankfurt, and representative offices in Madrid and Hong Kong.

Offering a local presence, we bring an international network to our clients

Since its formation in 2000, Global Capital Finance has completed more than 200 transactions, primarily international asset-based M&A transactions, totalling nearly USD 14 billion, as well as private placements of debt, restructurings, and strategic advice.

Global Capital Finance's professionals have arranged asset finance transactions for capital assets and infrastructure representing well in excess of USD 50 billion in transaction volume.

We bring profound experience and a professional, institutional approach to asset-based M&A transactions



# Field of Expertise: Real Assets

## Origin of Expertise

Global Capital Finance has been built on the foundation of providing superior investment banking services to its clients globally as a financial advisor and arranger of structured leasing and mostly tax-oriented international asset-based transactions.

The firm's strategic focus is on M&A transactions for real assets encompassing transportation and energy, water, shipping, and real estate. Global Capital Finance will orchestrate the various aspects of any large, international asset-based transaction to ensure that all activities stay on schedule and that they are addressed at the appropriate time.

Global Capital Finance has closed numerous transactions over a variety of assets, investing substantial resources in developing new asset classes and new structures.

Asset Category	Total in USD
Land-Transportation	5,832,958,845
Energy	5,913,434,363
Water	1,358,180,000
Real Estate	449,619,200
Shipping	318,550,000
<b>Total</b>	<b>13,872,742,408</b>



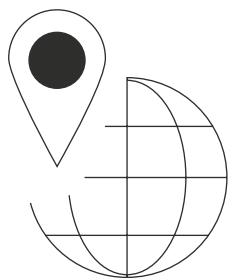
## Services Offered

The firm is superbly positioned to offer the following investment banking services for real assets:

- Acquisition or disposition of assets
- Buy-side and sell-side financial advisory services, including comprehensive financial modeling and syndication or bid services
- Asset-based debt financing for projects involving real assets
- Corporate debt financing for asset-based companies
- Fairness opinions/valuation services
- Commercial due diligence
- Asset management services

## Distinguishing Features

### Global Footprint, Local Presence

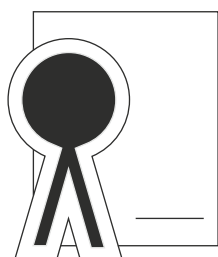


Global Capital Finance operates on a local level, with professionals covering all major markets.

Our strategically located branch offices and representative network grant major investment bank reach whilst retaining the personalized attention to detail and superior client service offered by a specialized boutique.

Our experienced staff with proficient language capabilities (including English, German, Spanish, French, Italian, and Chinese) is able to bring an international network of investors (debt and equity) to every transaction.\*

### Premium Service

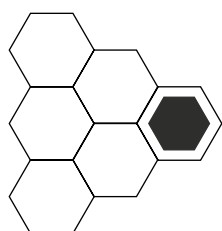


As a specialized investment banking firm, Global Capital Finance provides the highest level of client service.

The firm is available for direct, face-to-face involvement in its advisory role (i) during all stages of a transaction and (ii) to assist its clients with their financing programs and overall approach to financing real assets.

Mid-market companies benefit from our institutional advisory process.

### Structuring Capabilities



We have a deep knowledge of the tax and accounting environment in various jurisdictions.

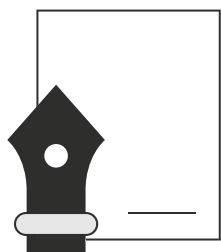
We bring solid experience and state-of-the art financial modeling capability. Today's structured products have developed into complex and highly specialized transactions, both in terms of optimizing the economics and negotiating the documents.

Among financial advisory firms, we have one of the most accomplished structuring teams in the industry.

\*For Select Resumes, please visit [www.globalcapitalfinance.com/team/](http://www.globalcapitalfinance.com/team/)

## Distinguishing Features

### Transaction Experience

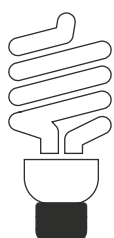


We have a demonstrated track record of successfully structuring, documenting and closing complex transactions over a wide variety of assets. We have significant experience in guiding the asset appraisal process.

Our team has the expertise needed to execute asset-based transactions, including debt and equity placement, analytical support, and documentation.

Senior professionals at Global Capital Finance have completed asset-based transactions for multinational corporations and governmental agencies on a global scale.

### Culture of Innovation



Global Capital Finance and its professionals are known in the market as innovators, developing solutions to our clients' financing needs as they arise.

In the structured finance market, our professionals have participated in many first-of-their kind transactions in the asset-based sector.

### Financial Modeling

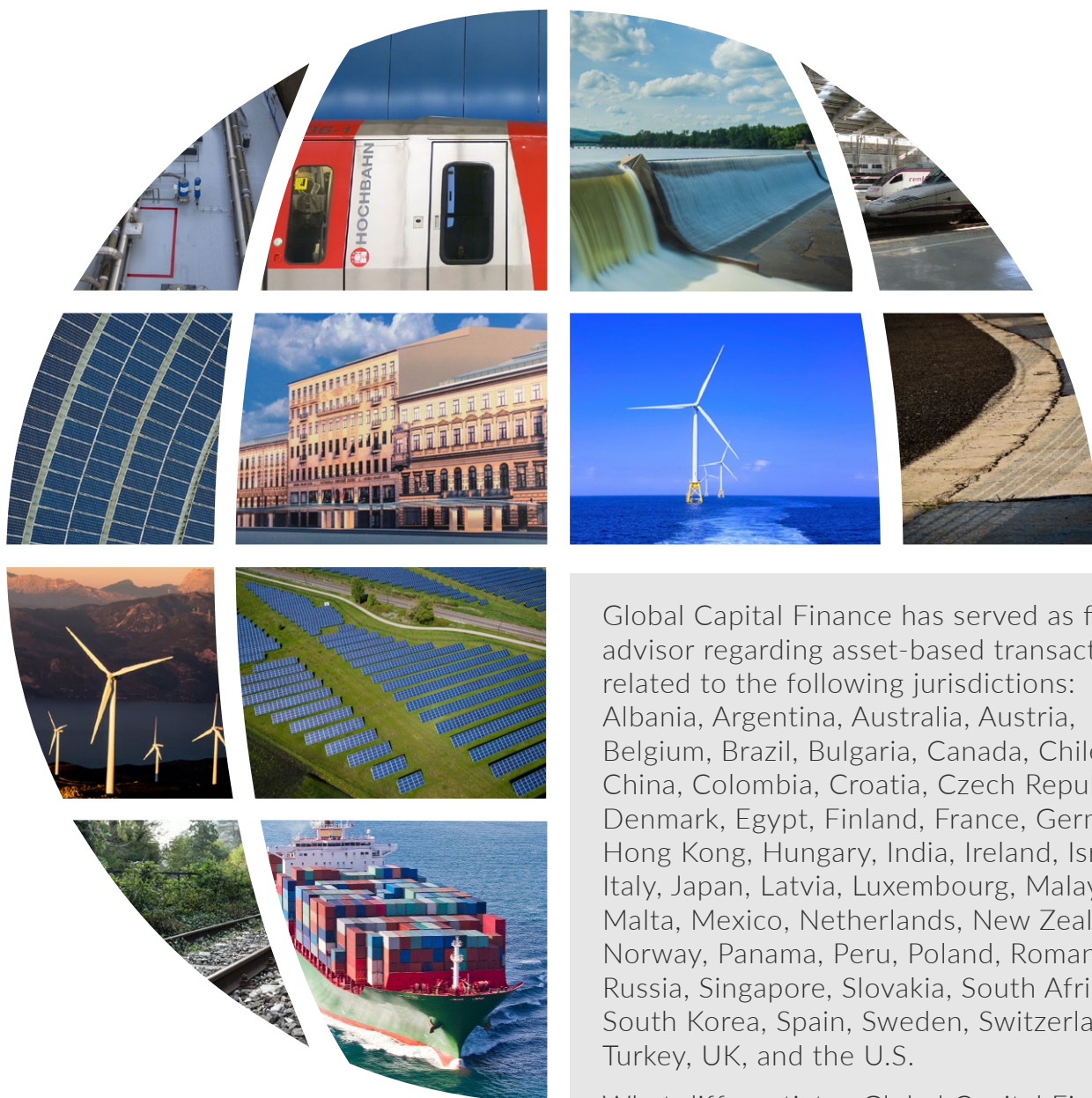
### Structuring Expertise

### Execution Experience

Photo: [www.njsea.com/sustainability/](http://www.njsea.com/sustainability/)



# Asset-Based M&A Transactions



Global Capital Finance has served as financial advisor regarding asset-based transactions related to the following jurisdictions:

Albania, Argentina, Australia, Austria, Belgium, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Egypt, Finland, France, Germany, Hong Kong, Hungary, India, Ireland, Israel, Italy, Japan, Latvia, Luxembourg, Malaysia, Malta, Mexico, Netherlands, New Zealand, Norway, Panama, Peru, Poland, Romania, Russia, Singapore, Slovakia, South Africa, South Korea, Spain, Sweden, Switzerland, Turkey, UK, and the U.S.

What differentiates Global Capital Finance from its competitors is our focus on providing clients with the highest quality advice regarding the most complex issues, free from the conflicts and contradictions inherent in larger firms. Our professionals are driven and our culture is entrepreneurial and result-oriented. Our strategy is to serve a select group of clients extraordinarily well.

# Scope of Services

## Sell-Side Services

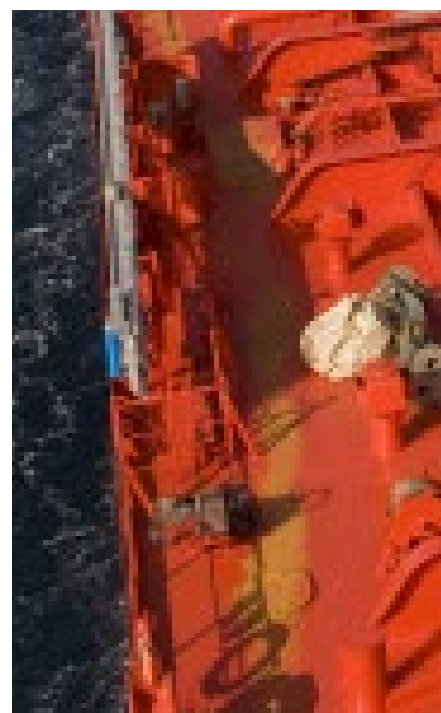
Whether a project or company is early stage or revenue generating, Global Capital Finance has the background and industry expertise to bring the client to an “investor ready” state and assist with identifying suitable investors and ultimately closing of the transaction:

- Determine the value of the asset to be divested
- Prepare a financial model with appropriate assumptions
- Create a detailed information memorandum
- Compose management presentation materials
- Lead a global syndication process to private equity, strategic investors, utilities, energy, and infrastructure funds
- Coordinate buyer due diligence process
- Assist the seller in evaluating offers and negotiating key transaction terms
- Facilitate consummation of the transaction in conjunction with the seller’s legal and tax advisors

## Buy-Side Services

Whether a transaction is specific or general, Global Capital Finance will assist both strategic and financial investors with identifying, reviewing, securing, and ultimately closing on investment opportunities that align with their investment strategy:

- Introduce projects in line with investment or development criteria
- Prepare a financial analysis
- Determine the optimal investment structure
- Submit bids
- Assist in the due diligence
- Assist in negotiating key terms





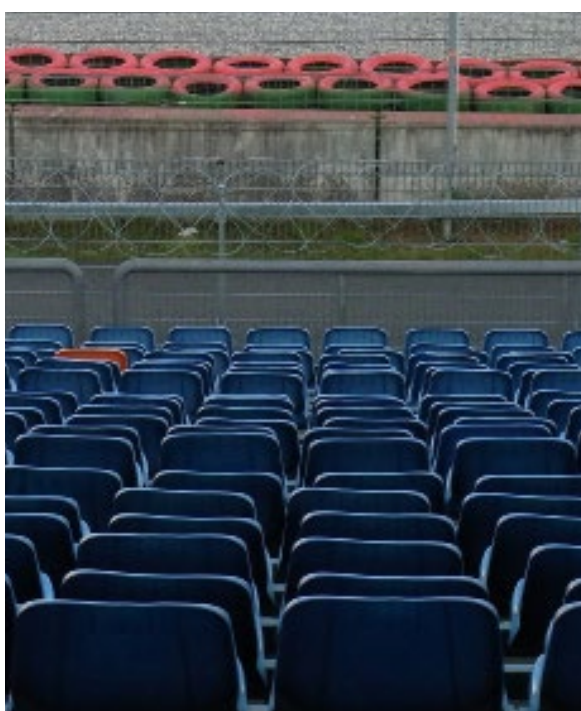
## Scope of Services



### Tax-Optimized Financing

Global Capital Finance is one of the world's leading providers in tax-optimized structuring for big ticket cross-border and domestic transactions. Our team has more than 30 years of experience in tax-optimization strategies and has pioneered the development of the tax-equity market, leading to many structural innovations.

We are able to provide our clients with advanced tax-optimization structuring and investment banking services with specific knowledge in quantitative optimization, legal structuring, accounting optimization, and quantitative and legal risk management.



Global Capital Finance and its professionals have arranged domestic and international tax-optimized financing transactions with respect to a variety of asset classes for multinational corporations and governmental agencies in Austria, Australia, Belgium, Canada, China, Denmark, Finland, France, Germany, Hong Kong, Hungary, Japan, Korea, Malaysia, the Netherlands, Singapore, Sweden, the U.K., and the U.S.

The market has recognized the leadership of Global Capital Finance's professionals, and their organizations received awards for "Power Deal of the Year," "Rail Deal of the Year," "Infrastructure Deal of the Year," "High Technology Deal of the Year," "European Rolling Stock Deal of the Year," and "U.S. Municipal Transport Deal of the Year" from Asset Finance International, a Euromoney Publication.

# Landmark Transactions

We have completed several landmark transactions in the various aforementioned sectors

## Land-Transportation

Halifax Bank of Scotland, London, England, a leading financial institution in the UK, entered into US lease transactions for train sets operated by Virgin Rail on the Cross Country Line.

Global Capital Finance acted as exclusive financial advisor to Halifax Bank of Scotland.



**Halifax Bank of Scotland**

**USD 519,363,000**  
US Leases

Rolling Stock

## Water

Stadtentwässerung Kaiserslautern, Germany, a division of the City of Kaiserslautern managing the wastewater activities of the city, and Schweriner Abwasserentsorgung, Schwerin, Germany, a division of the City of Schwerin managing the wastewater activities of the city, entered into a US lease transaction for a wastewater treatment plant and a wastewater collection system.

Global Capital Finance acted as financial advisor to Stadtentwässerung Kaiserslautern and Schweriner Abwasserentsorgung .



**Stadtentwässerung  
Kaiserslautern**

**USD 350,430,000**  
US Leases

Wastewater Treatment System



**Schweriner  
Abwasserentsorgung**

**USD 268,840,000**  
US Leases

Wastewater Treatment System

# Landmark Transactions

## Energy

Northleaf Capital Partners acquired a special purpose Spanish corporation holding the permits for a 493.65 MWp fixed tilt solar PV plant in Murcia, Spain, to be constructed under Spain's regulatory support scheme in line with the July 2017 Spanish auction award.

Global Capital Finance acted as exclusive financial advisor to Northleaf.



**Northleaf Capital Partners**

**EUR 200,400,000**  
Debt Financing

Solar PV Plant

## Real Estate

The New Jersey Sports and Exposition Authority ("NJSEA"), Jersey City, New Jersey, USA, an authority of the State of New Jersey entered into a US lease transaction for a 500,000 square feet convention center in Atlantic City.

Global Capital Finance acted as financial advisor to NJSEA.



**New Jersey Sports and  
Exposition Authority**

**USD 255,000,000**  
US Leases

Convention Center

## Shipping

Global Capital Finance provided Mitsubishi Corporation, Japan's largest general trading company, with strategic advice in connection with an investment in container ships.






































**Mitsubishi Corporation**








































**Undisclosed**

Strategic Advice

# Closed Transactions in Land-Transportation\*




































 <b>Üstra</b> Üstra Hannoversche Verkehrsbetriebe AG <b>Undisclosed</b> US Lease Restructuring	 <b>LLOYDS BANKING GROUP</b> Lloyds Banking Group <b>Undisclosed</b> US Lease Restructuring	 <b>HOCHBAHN</b> Hamburger Hochbahn AG <b>Undisclosed</b> US Lease Restructuring	 <b>AKN</b> AKN Eisenbahn AG <b>Undisclosed</b> US Lease Restructuring	 <b>HOCHBAHN</b> Hamburger Hochbahn AG <b>Undisclosed</b> QTE Leases Restructuring	 <b>DFS Deutsche Flugsicherung</b> DFS Deutsche Flugsicherung GmbH <b>Undisclosed</b> QTE Leases Restructuring
 <b>DFS Deutsche Flugsicherung</b> DFS Deutsche Flugsicherung GmbH <b>Undisclosed</b> QTE Leases Restructuring	 <b>Comerica</b> Comerica Leasing Corporation <b>Undisclosed</b> US Lease Restructuring	 <b>BLS AG</b> <b>CHF 100,000,000</b> Financing Strategic Advice	 <b>Rhätische Bahn</b> <b>CHF 25,000,000</b> Financing Strategic Advice	 <b>BLS AG</b> <b>CHF 25,000,000</b> Financing Strategic Advice	 <b>RBS Regionalverkehr Bern-Solothurn</b> <b>CHF 10,000,000</b> Debt Facility Strategic Advice
 <b>Finanzverwaltung des Kantons Bern</b> Kanton Bern <b>Undisclosed</b> Treasury Management Strategic Advice	 <b>WestLB Bogestra</b> <b>Undisclosed</b> US Lease Restructuring	 <b>Red Nacional de Ferrocarriles Españoles</b> <b>Undisclosed</b> German Lease Restructuring	 <b>BLS AG</b> <b>SEK 508,350,300</b> Lease Financing Rolling Stock	 <b>Elektrizitätswerk der Stadt Zürich</b> <b>Undisclosed</b> US Lease Strategic Advice	 <b>HOCHBAHN</b> Hamburger Hochbahn AG <b>Undisclosed</b> US Lease Restructuring
 <b>SOB SUDOSTBAHN</b> SOB AG <b>CHF 135,000,000</b> Financing Strategic Advice	 <b>Jenah</b> Jenaher Nahverkehrsgesellschaft mbH <b>Undisclosed</b> US Lease Restructuring	 <b>Appenzeller Bahnen</b> <b>Undisclosed</b> US Lease Restructuring	 <b>BLS AG</b> <b>Undisclosed</b> US Lease Restructuring	 <b>HOCHBAHN</b> Hamburger Hochbahn AG <b>Undisclosed</b> US Lease Restructuring	 <b>BVG</b> Berliner Verkehrsbetriebe <b>Undisclosed</b> US Lease Restructuring
 <b>BLS AG</b> <b>Undisclosed</b> US Lease Restructuring	 <b>RBS Regionalverkehr Bern-Solothurn</b> <b>CHF 50,000,000</b> Debt Facility Strategic Advice	 <b>BSAG</b> <b>Undisclosed</b> US Lease Restructuring	 <b>BLS AG</b> <b>SEK 897,255,000</b> Lease Financing Rolling Stock	 <b>New Jersey Transit</b> <b>SEK 349,363,000</b> Lease Financing Rolling Stock	 <b>BLS AG</b> <b>Undisclosed</b> Restructuring
 <b>Hockenheim-Ring GmbH</b> <b>EUR 18,900,000</b> Debt Refinancing Formel-1 Race Course	 <b>Appenzeller Bahnen</b> <b>Undisclosed</b> US Lease Restructuring	 <b>BLS AG</b> <b>Undisclosed</b> US Lease Restructuring	 <b>BLS Cargo</b> <b>Undisclosed</b> Strategic Advice	 <b>RBS Regionalverkehr Bern-Solothurn</b> <b>Undisclosed</b> Strategic Advice	<b>Undisclosed</b> <b>USD 30,000,000</b> Debt Refinancing Restructuring

\*For transaction details, please visit [www.globalcapitalfinance.com/our-experience/](http://www.globalcapitalfinance.com/our-experience/)

 <p>RBS Regionalverkehr Bern-Solothurn</p> <p>Undisclosed</p> <p>Strategic Advice</p>	 <p>BLS Cargo</p> <p>Undisclosed</p> <p>Restructuring</p>	 <p>BLS AG</p> <p>Undisclosed US Lease</p> <p>Restructuring</p>	 <p>Hockenheim-Ring GmbH</p> <p>Undisclosed Debt Restructuring</p> <p>Formel-1 Race Course</p>	 <p>New Jersey Transit</p> <p>USD 115,700,000 French Lease</p> <p>Rolling Stock</p>	 <p>Hamburger Hochbahn AG</p> <p>EUR 198,431,000 Cross-Border Lease</p> <p>Rolling Stock</p>
 <p>ABB Schweiz AG</p> <p>Undisclosed Swiss Lease</p> <p>Restructuring</p>	<p>Undisclosed</p> <p>Undisclosed</p> <p>Restructuring</p>	 <p>Rhätische Bahn</p> <p>Undisclosed US Lease</p> <p>Restructuring</p>	 <p>BLS Lötschbergbahn AG</p> <p>Undisclosed US Lease</p> <p>Restructuring</p>	 <p>Hamburger Hochbahn AG</p> <p>Undisclosed US Lease</p> <p>Restructuring</p>	 <p>Rhätische Bahn</p> <p>Undisclosed US Lease</p> <p>Restructuring</p>
 <p>BLS Lötschbergbahn AG</p> <p>Undisclosed US Lease</p> <p>Restructuring</p>	 <p>Hamburger Hochbahn AG</p> <p>USD 69,129,000 Cross-Border Lease</p> <p>Passenger Vessels and Ferries</p>	<p>Undisclosed</p> <p>Undisclosed</p> <p>Restructuring</p>	 <p>New Jersey Transit</p> <p>USD 38,825,000 French Lease</p> <p>Rolling Stock</p>	 <p>Hamburger Hochbahn AG</p> <p>USD 166,022,000 US Lease</p> <p>Train Security and Ticketing Equipment</p>	 <p>Halifax Bank of Scotland</p> <p>USD 91,701,000 US Lease</p> <p>Rolling Stock</p>
 <p>New Jersey Transit</p> <p>USD 72,551,000 French Lease</p> <p>Rolling Stock</p>	 <p>Halifax Bank of Scotland</p> <p>USD 282,854,000 US Lease</p> <p>Rolling Stock</p>	 <p>Halifax Bank of Scotland</p> <p>USD 144,808,000 US Lease</p> <p>Rolling Stock</p>	 <p>San Francisco Municipal Railway</p> <p>USD 72,555,000 US Lease</p> <p>Rolling Stock</p>	 <p>Braunschweiger Verkehrs-AG</p> <p>USD 64,782,000 US Lease</p> <p>Rolling Stock</p>	 <p>Leipziger Verkehrsbetriebe GmbH</p> <p>USD 48,776,000 US Lease</p> <p>Rolling Stock</p>
 <p>Essener Verkehrs - AG</p> <p>USD 1,393,782,000 US Lease</p> <p>Rail Infrastructure</p>	 <p>Essener Verkehrs - AG</p> <p>USD 56,816,000 US Lease</p> <p>Rail QTE</p>	 <p>Brussels International Airport Company</p> <p>USD 127,700,000 US Lease</p> <p>Baggage Handling and Airport Security Systems</p>	 <p>Leipziger Verkehrsbetriebe GmbH</p> <p>USD 722,000,000 US Lease</p> <p>Tram Network</p>	 <p>Berliner Verkehrsbetriebe</p> <p>USD 35,960,000 US Lease</p> <p>Rolling Stock</p>	 <p>Berliner Verkehrsbetriebe</p> <p>USD 129,360,000 US Lease</p> <p>Rolling Stock</p>
 <p>Berliner Verkehrsbetriebe</p> <p>USD 85,769,000 US Lease</p> <p>Rolling Stock</p>	 <p>Berliner Verkehrsbetriebe</p> <p>USD 83,696,000 US Lease</p> <p>Rolling Stock</p>	 <p>Magdeburger Verkehrsbetriebe GmbH</p> <p>USD 103,167,000 US Lease</p> <p>Rolling Stock</p>	 <p>Hallesche Verkehrs - AG</p> <p>USD 98,178,000 US Lease</p> <p>Rolling Stock</p>	 <p>Jenaer Nahverkehrsgesellschaft mbH</p> <p>USD 38,426,000 US Lease</p> <p>Rolling Stock</p>	 <p>Essener Verkehrs - AG</p> <p>USD 25,277,000 US Lease</p> <p>Rolling Stock</p>
 <p>Essener Verkehrs - AG</p> <p>USD 128,516,000 US Lease</p> <p>Rolling Stock</p>	 <p>San Francisco Municipal Railway</p> <p>USD 388,156,000 US Lease</p> <p>Rolling Stock</p>	 <p>ABB Schweiz AG</p> <p>Undisclosed</p> <p>Restructuring</p>	 <p>Hamburger Hochbahn AG</p> <p>USD 130,000,000 US Lease</p> <p>Train Security and Ticketing Equipment</p>	 <p>AKN Eisenbahn AG</p> <p>USD 30,000,000 US Lease</p> <p>Rolling Stock</p>	



































# Closed Transactions in Energy\*

 <p><b>Shikun &amp; Binui Energy</b></p> <p><b>Grosseto, 21.44 MW</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>Shikun &amp; Binui Energy</b></p> <p><b>Gavorrano, 22.47 MW</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>Shikun &amp; Binui Energy</b></p> <p><b>Casciana Terme, 20.29 MW</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>Shikun &amp; Binui Energy</b></p> <p><b>Collesalveti, 21.4 MW</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>Shikun &amp; Binui Energy</b></p> <p><b>Sassari, 60.7 MW</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>Shikun &amp; Binui Energy</b></p> <p><b>Roccastrada, 22.5 MW</b> Acquisition</p> <p>Solar PV Project</p>
 <p><b>MPC Capital GmbH</b></p> <p><b>EUR 31,681,500</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>MET Renewables AG</b></p> <p><b>Tavenna, 54 MWp</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>MET Renewables AG</b></p> <p><b>Apollosa, 44 MWp</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>MET Renewables AG</b></p> <p><b>Catenaccio, 70 MWp</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>MET Renewables AG</b></p> <p><b>Viterbo, 14 MWp</b> Acquisition</p> <p>Solar PV Project</p>	 <p><b>MET Renewables AG</b></p> <p><b>Ascoli, 30 MWp</b> Acquisition</p> <p>Solar PV Project</p>
 <p><b>Windin' Capital</b></p> <p><b>Undisclosed</b> Strategic Advice</p> <p>Solar Projects</p>	 <p><b>TotalEnergies Renewables S.A.S.</b></p> <p><b>Undisclosed</b> Strategic Advice</p> <p>Offshore Wind</p>	 <p><b>Avacon Natur GmbH</b></p> <p><b>Undisclosed</b> Strategic Advice</p> <p>Wind Farms</p>	 <p><b>EKZ Renewables AG</b></p> <p><b>EUR 27,740,000</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>CJR Renewables</b></p> <p><b>Undisclosed</b> Strategic Advice</p> <p>Solar Projects</p>	 <p><b>Octopus Investments</b></p> <p><b>Undisclosed</b> Strategic Advice</p> <p>Solar Project</p>
 <p><b>Dortmunder Energie und Wasserversorgung GmbH</b></p> <p><b>EUR 33,600,000</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>Tenergie Financement 2</b></p> <p><b>EUR 18,030,000</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>Haugland Group</b></p> <p><b>Undisclosed</b> Strategic Advice</p> <p>Solar Projects</p>	 <p><b>Cobra Concesiones, S.L.</b></p> <p><b>EUR 9,900,000</b> Debt Financing</p> <p>Solar PV Plant</p>	 <p><b>Helios Energy Investments</b></p> <p><b>EUR 81,500,000</b> Debt Financing</p> <p>Solar PV Plants</p>	 <p><b>Agilitas Capital LLC</b></p> <p><b>USD 10,950,000</b> Debt Financing</p> <p>Solar PV Plants</p>
 <p><b>Helios Energy Investments</b></p> <p><b>EUR 119,6800,000</b> Acquisition</p> <p>Solar PV Plants</p>	 <p><b>Cobra Concesiones, S.L.</b></p> <p><b>EUR 32,500,000</b> Financing</p> <p>Solar PV Plant</p>	 <p><b>Northleaf Capital Partners</b></p> <p><b>EUR 200,400,000</b> Debt Financing</p> <p>Solar PV Plant</p>	 <p><b>Enlight Renewable Energy Ltd.</b></p> <p><b>EUR 58,200,000</b> Acquisition</p> <p>Solar PV Plants</p>	 <p><b>Northleaf Capital Partners</b></p> <p><b>EUR 348,500,000</b> Acquisition</p> <p>Solar PV Plant</p>	 <p><b>Adani North America Inc.</b></p> <p><b>Undisclosed</b> Strategic Advice</p> <p>Solar PV Projects</p>
 <p><b>Bridge Infrastructure Capital Pty Ltd.</b></p> <p><b>EUR 5,200,000</b> Divestiture</p> <p>Solar PV Plants</p>	 <p><b>Agilitas Capital LLC</b></p> <p><b>USD 27,000,000</b> US Partnership Financing</p> <p>Solar PV Plants</p>	 <p><b>Triodos SICAV II S.A.</b></p> <p><b>EUR 12,062,000</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>Kommunikalkredit Austria AG</b></p> <p><b>GBP 3,500,000</b> Mezzanine Debt</p> <p>Solar PV Plants</p>	<p><b>Vortex Energy Investment SARL</b></p> <p><b>Vortex Solar (UK) Limited</b></p> <p><b>GBP 470,000,000</b> Acquisition</p> <p>Solar PV Portfolio</p>	 <p><b>John Laing Environmental Assets Group</b></p> <p><b>EUR 6,308,000</b> Acquisition</p> <p>Wind Farm</p>



































\*For transaction details, please visit [www.globalcapitalfinance.com/our-experience/](http://www.globalcapitalfinance.com/our-experience/)

# Closed Transactions in Energy






 <b>NGC Partners</b> <b>Undisclosed</b> Valuation	 <b>John Laing Environmental Assets Group</b> <b>EUR 8,400,000</b> Acquisition Wind Farm	 <b>Boralex Inc.</b> <b>Undisclosed</b> Strategic Advice Wind Project	 <b>AGL Energy Limited</b> <b>Undisclosed</b> Strategic Advice	<b>NRG Services</b> <b>NRG Services GmbH</b> <b>Undisclosed</b> Divestiture Biomass Power Plant	 <b>Dravus Investment a.s.</b> <b>EUR 3,510,000</b> Debt Financing Solar Park
 <b>AES Dominicana</b> <b>Undisclosed</b> Strategic Advice	 <b>Greentech Energy Systems A/S</b> <b>Undisclosed</b> Strategic Advice	 <b>Velocitus BV</b> <b>EUR 5,000,000</b> Divestiture Wind Farm	 <b>Velocitus BV</b> <b>EUR 13,400,000</b> Divestiture Wind Farm	 <b>EOS Holding SA</b> <b>Undisclosed</b> Strategic Advice	 <b>Altus Power America Management, LLC</b> <b>USD 16,073,000</b> US Partnership Financing Solar PV Plants
 <b>Union Group</b> <b>USD 17,000,000</b> Divestiture Hydro Power Facilities	 <b>IWB Industrielle Werke Basel</b> <b>Undisclosed</b> Acquisition Wind Farm	<b>Vortex Energy Investment SARL</b> <b>Vortex Energy Investment SARL</b> <b>EUR 160,300,000</b> Acquisition Wind Farm Portfolio	<b>Vortex Energy Investment SARL</b> <b>Vortex Energy Investment SARL</b> <b>EUR 90,000,000</b> Acquisition Financing Wind Farm Portfolio	 <b>IWB Industrielle Werke Basel</b> <b>Undisclosed</b> Acquisition Wind Farm	 <b>BayWa</b> <b>USD 7,585,000</b> Acquisition Solar PV Developer
 <b>Wealth Management Capital Holding</b> <b>Undisclosed</b> Valuation Power Plants	 <b>Caisse de dépôt et placement du Québec</b> <b>EUR 644,000,000</b> Strategic Advice Offshore Wind Farm	 <b>Kleinkraftwerk Birseck AG</b> <b>Undisclosed</b> Acquisition Wind Farm	 <b>IWB Industrielle Werke Basel</b> <b>Undisclosed</b> Acquisition Wind Farm	 <b>Altus Power America Management, LLC</b> <b>USD 11,705,000</b> US Partnership Financing Solar PV Plants	 <b>Potentia Renewables Inc.</b> <b>CAD 2,863,650</b> Acquisition Rooftop Solar PV Facilities
 <b>CDC Infrastructure</b> <b>Undisclosed</b> Acquisition Offshore Wind Farm	 <b>IWB Industrielle Werke Basel</b> <b>Undisclosed</b> Acquisition Wind Farm	 <b>IWB Industrielle Werke Basel</b> <b>Undisclosed</b> Acquisition Wind Farm	 <b>Stadtwerke Stuttgart</b> <b>EUR 25,000,000</b> Acquisition Wind Farm	 <b>IWB Industrielle Werke Basel</b> <b>Undisclosed</b> Acquisition Wind Farm	<b>Undisclosed</b> <b>USD 110,000,000</b> US Lease Solar Park
 <b>WV Energie AG</b> <b>Undisclosed</b> Acquisition Wind Farm	 <b>IWB Industrielle Werke Basel</b> <b>Undisclosed</b> Acquisition Wind Farm	 <b>Sybac Solar, LLC</b> <b>USD 4,000,000</b> Divestiture Solar Park	 <b>Müllverwertung Rugenberger Damm GmbH &amp; Co. KG</b> <b>Undisclosed</b> US Lease Restructuring	 <b>Müllverwertung Borsigstrasse GmbH</b> <b>Undisclosed</b> US Lease Restructuring	 <b>IWB Industrielle Werke Basel</b> <b>Undisclosed</b> Acquisition Wind Farm









# Closed Transactions in Energy

 <p><b>ewz (Deutschland) GmbH</b></p> <p><b>EUR 25,000,000</b> Financing</p> <p>Wind Farm</p>	 <p><b>Pggm Infrastructure Fund</b> Ampere Equity Fund</p> <p><b>GBP 273,000,000</b> Acquisition</p> <p>Offshore Wind Farm</p>	 <p><b>ewz (Deutschland) GmbH</b></p> <p><b>EUR 20,000,000</b> Financing</p> <p>Wind Farm</p>	 <p><b>BKW FMB AG</b></p> <p><b>Undisclosed</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>Windet Eolica Andaluza</b></p> <p><b>Undisclosed</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Bridge Infrastructure Capital Pty Ltd.</b></p> <p><b>EUR 23,600,000</b> Divestiture</p> <p>Wind Farm</p>
 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 55,580,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>SWAY A/S</b></p> <p><b>Undisclosed</b></p> <p>Strategic Advice</p>	 <p><b>Alpiq</b></p> <p><b>Undisclosed</b> Acquisition</p> <p>Wind Development Projects</p>	 <p><b>Bridge Infrastructure Capital Pty Ltd.</b></p> <p><b>EUR 36,940,000</b> Divestiture</p> <p>Solar Park</p>	 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 6,800,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Conetwerk Erneubare Energien</b></p> <p><b>EUR 35,000,000</b> Acquisition</p> <p>Wind Farm</p>
 <p><b>Ampere Equity Fund</b></p> <p><b>EUR 44,227,000</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 35,000,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>BKW FMB AG</b></p> <p><b>EUR 10,550,000</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>WindVision Ltd.</b></p> <p><b>EUR 97,900,000</b> Debt Financing</p> <p>Wind Farm</p>	 <p><b>Lánchid Holding</b></p> <p><b>EUR 7,530,000</b> Divestiture</p> <p>Hydro Power Plant</p>	 <p><b>Bridge Infrastructure Capital Pty Ltd.</b></p> <p><b>EUR 8,500,000</b> Acquisition</p> <p>Solar Plant</p>
 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 25,700,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Repower Systems AG</b></p> <p><b>EUR 45,000,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Energiegesellschaft Nordost mbH</b></p> <p><b>EUR 36,800,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Bridge Infrastructure Capital Pty Ltd.</b></p> <p><b>EUR 31,000,000</b> Acquisition</p> <p>Wind Farm</p>	 <p><b>New Energy Engineering Consulting AG</b></p> <p><b>EUR 36,000,000</b> Divestiture</p> <p>Solar Park</p>	 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 20,097,750</b> Divestiture</p> <p>Wind Farm</p>
 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 7,390,750</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Repower Systems AG</b></p> <p><b>EUR 39,356,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 32,970,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 32,970,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 18,693,000</b> Divestiture</p> <p>Wind Farm</p>	 <p><b>Denker &amp; Wulf AG</b></p> <p><b>EUR 10,287,000</b> Divestiture</p> <p>Wind Farm</p>
 <p><b>Natural Gas Company</b></p> <p><b>Undisclosed</b></p> <p>Restructuring</p>	 <p><b>Müllverwertung Rugenberger Damm GmbH &amp; Co. KG</b></p> <p><b>USD 356,000,000</b> US Lease</p> <p>Waste-to-Energy Facility</p>	 <p><b>Müllverwertung Borsigstrasse GmbH</b></p> <p><b>USD 315,000,000</b> US Lease</p> <p>Waste-to-Energy Facility</p>	 <p><b>Long Island Power Authority</b></p> <p><b>Undisclosed</b></p> <p>Strategic Advice</p>		










## Closed Transactions in the Water Sector\*

 <b>Bridge Infrastructure Capital Pty Ltd.</b>  <b>Undisclosed</b> Equity Investment  OBG USC	 <b>Kommunale Wasserwerke Leipzig GmbH</b>  <b>USD 647,000,000</b> US Lease  Freshwater Supply System	 <b>Stadtentwässerung Kaiserslautern</b>  <b>USD 350,430,000</b> US Lease  Wastewater Treatment System	 <b>Schweriner Abwasserentsorgung</b>  <b>USD 268,840,000</b> US Lease  Wastewater Treatment System	 <b>Stadtwerke Schwerin</b>  <b>USD 91,910,000</b> US Lease  Freshwater Treatment System
--	--	---	--	---

## Closed Transactions in Real Estate\*

 <b>IHI Hotel Investments</b>  <b>EUR 72,500,000</b> Debt Facility  Real Estate	 <b>Corinthia Palace Hotels Company Ltd.</b>  <b>EUR 85,000,000</b> Debt Facility  Real Estate	 <b>Vertis, Inc.</b>  <b>Undisclosed</b>  Restructuring	 <b>Winterthur Life</b>  <b>Undisclosed</b>  Restructuring	 <b>Messe Zürich</b>  <b>Undisclosed</b>  Restructuring	 <b>New Jersey Sports and Exposition Authority</b>  <b>USD 255,000,000</b> US Lease  Convention Center
---	--	--	---	--	--

## Closed Transactions in Shipping\*

 <b>Mitsubishi Corporation</b>  <b>Undisclosed</b>  Strategic Advice	 <b>BIC Shipping Ltd.</b>  <b>USD 40,900,000</b> Acquisition  BIC Irini	 <b>BIC Shipping Ltd.</b>  <b>USD 39,100,000</b> Acquisition  BIC Claire	 <b>Bernuth Lines</b>  <b>USD 8,550,000</b> Debt Facility  Container Vessels	 <b>Siba Ships S.p.A.</b>  <b>USD 56,000,000</b> Bareboat Charter  Dry Bulk Vessels	 <b>TBS International Ltd.</b>  <b>USD 140,000,000</b> Debt Facility  Dry Cargo Vessels
 <b>TBS International Ltd.</b>  <b>USD 25,000,000</b> Debt Facility  Dry Cargo Vessels	 <b>Uniworld Global, Inc.</b>  <b>USD 9,000,000</b> German Lease  River Cruise Ship				

\*For transaction details, please visit [www.globalcapitalfinance.com/our-experience/](http://www.globalcapitalfinance.com/our-experience/)





## Main Offices

Global Capital Finance Americas LLC  
707 Westchester Avenue, Suite 116  
White Plains, NY 10604  
USA  
Tel.: +1 (212) 660 7609  
Fax: +1 (212) 660 7660

Global Capital Finance GmbH & Co. Europe KG  
Westendstraße 74  
60325 Frankfurt am Main  
Germany  
Tel.: +49 (69) 47 86 63 70  
Fax: +49 (69) 47 86 63 86

## Representative Offices

Madrid

Hong Kong