

Global Capital Finance

REAL ASSETS
Corporate Profile

Q1 2025



New York - Frankfurt

Madrid Hong Kong



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Overview of the Firm

Global Capital Finance

Who We Are

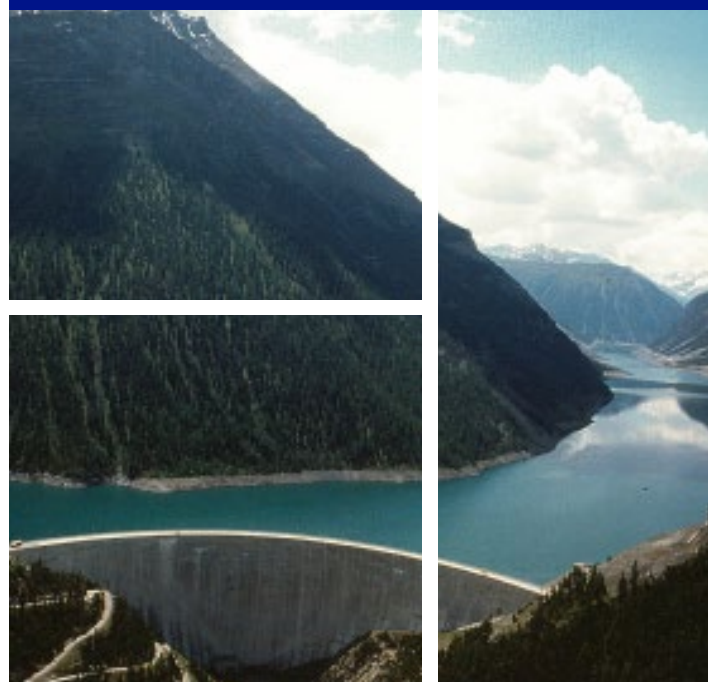
- International financial advisory services firm, advising public and private sector clients worldwide
- Specializing in renewable energy, and active in public finance, energy, transportation, infrastructure and real estate
- Advising a global base of clients on matters of corporate finance, corporate strategy, mergers and acquisitions, divestitures and restructurings
- Founded in 2000, an employee-owned U.S. limited liability company headquartered in New York with its main European office in Frankfurt, and representative offices in Madrid and Hong Kong.

Offering a local presence, we bring an international network to our clients

Since its formation in 2000, Global Capital Finance has completed more than 200 transactions, primarily international asset-based M&A transactions, totalling nearly USD 14 billion, as well as private placements of debt, restructurings, and strategic advice.

Global Capital Finance's professionals have arranged asset finance transactions for capital assets and infrastructure representing well in excess of USD 50 billion in transaction volume.

We bring profound experience and a professional, institutional approach to asset-based M&A transactions



Field of Expertise: Real Assets

Origin of Expertise

Global Capital Finance has been built on the foundation of providing superior investment banking services to its clients globally as a financial advisor and arranger of structured leasing and mostly tax-oriented international asset-based transactions.

The firm's strategic focus is on M&A transactions for real assets encompassing transportation and energy, water, shipping, and real estate. Global Capital Finance will orchestrate the various aspects of any large, international asset-based transaction to ensure that all activities stay on schedule and that they are addressed at the appropriate time.

Global Capital Finance has closed numerous transactions over a variety of assets, investing substantial resources in developing new asset classes and new structures.

Asset Category	Total in USD
Land-Transportation	5,832,958,845
Energy	5,913,434,363
Water	1,358,180,000
Real Estate	449,619,200
Shipping	318,550,000
Total	13,872,742,408



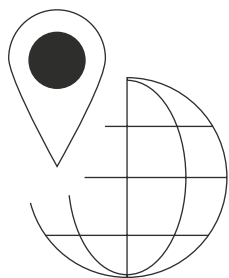
Services Offered

The firm is superbly positioned to offer the following investment banking services for real assets:

- Acquisition or disposition of assets
- Buy-side and sell-side financial advisory services, including comprehensive financial modeling and syndication or bid services
- Asset-based debt financing for projects involving real assets
- Corporate debt financing for asset-based companies
- Fairness opinions/valuation services
- Commercial due diligence
- Asset management services

Distinguishing Features

Global Footprint, Local Presence

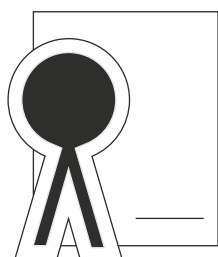


Global Capital Finance operates on a local level, with professionals covering all major markets.

Our strategically located branch offices and representative network grant major investment bank reach whilst retaining the personalized attention to detail and superior client service offered by a specialized boutique.

Our experienced staff with proficient language capabilities (including English, German, Spanish, French, Italian, and Chinese) is able to bring an international network of investors (debt and equity) to every transaction.*

Premium Service

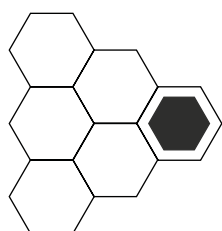


As a specialized investment banking firm, Global Capital Finance provides the highest level of client service.

The firm is available for direct, face-to-face involvement in its advisory role (i) during all stages of a transaction and (ii) to assist its clients with their financing programs and overall approach to financing real assets.

Mid-market companies benefit from our institutional advisory process.

Structuring Capabilities



We have a deep knowledge of the tax and accounting environment in various jurisdictions.

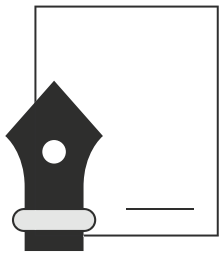
We bring solid experience and state-of-the-art financial modeling capability. Today's structured products have developed into complex and highly specialized transactions, both in terms of optimizing the economics and negotiating the documents.

Among financial advisory firms, we have one of the most accomplished structuring teams in the industry.

*For Select Resumes, please visit www.globalcapitalfinance.com/team/

Distinguishing Features

Transaction Experience

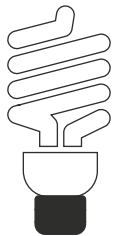


We have a demonstrated track record of successfully structuring, documenting and closing complex transactions over a wide variety of assets. We have significant experience in guiding the asset appraisal process.

Our team has the expertise needed to execute asset-based transactions, including debt and equity placement, analytical support, and documentation.

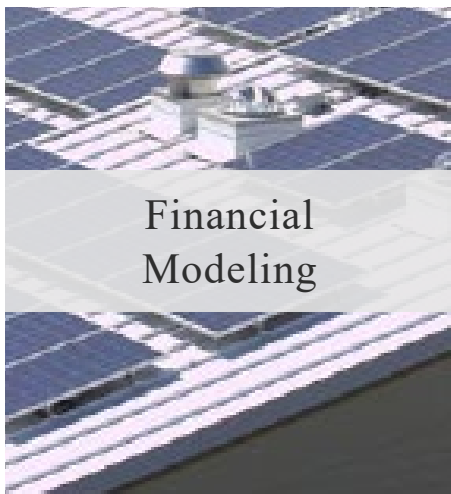
Senior professionals at Global Capital Finance have completed asset-based transactions for multinational corporations and governmental agencies on a global scale.

Culture of Innovation

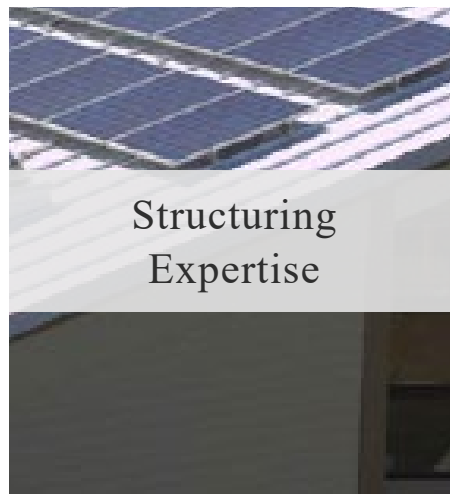


Global Capital Finance and its professionals are known in the market as innovators, developing solutions to our clients' financing needs as they arise.

In the structured finance market, our professionals have participated in many first-of-their kind transactions in the asset-based sector.



Financial Modeling



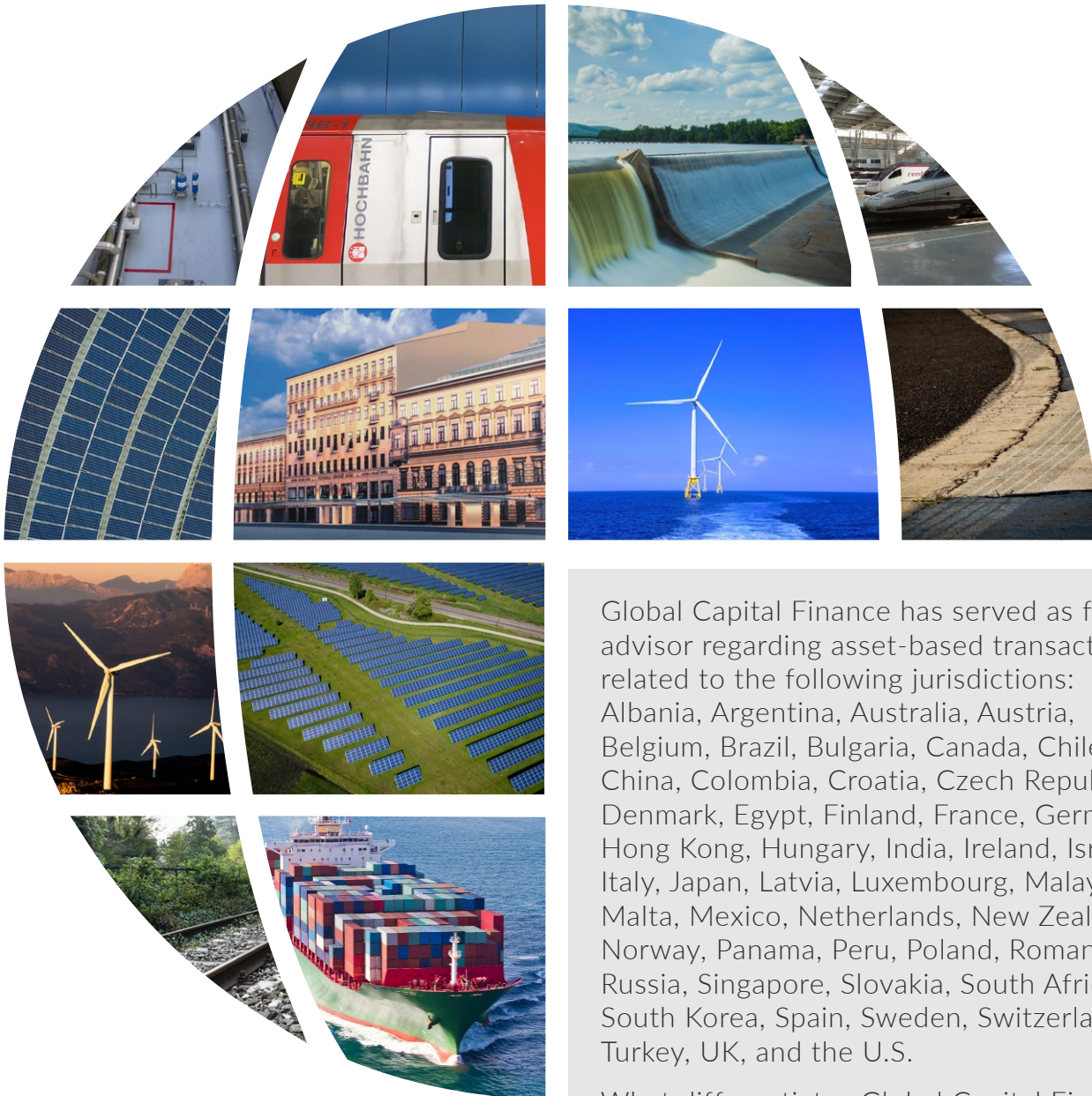
Structuring Expertise



Execution Experience

Photo: www.njsea.com/sustainability/

Asset-Based M&A Transactions



Global Capital Finance has served as financial advisor regarding asset-based transactions related to the following jurisdictions: Albania, Argentina, Australia, Austria, Belgium, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Egypt, Finland, France, Germany, Hong Kong, Hungary, India, Ireland, Israel, Italy, Japan, Latvia, Luxembourg, Malaysia, Malta, Mexico, Netherlands, New Zealand, Norway, Panama, Peru, Poland, Romania, Russia, Singapore, Slovakia, South Africa, South Korea, Spain, Sweden, Switzerland, Turkey, UK, and the U.S.

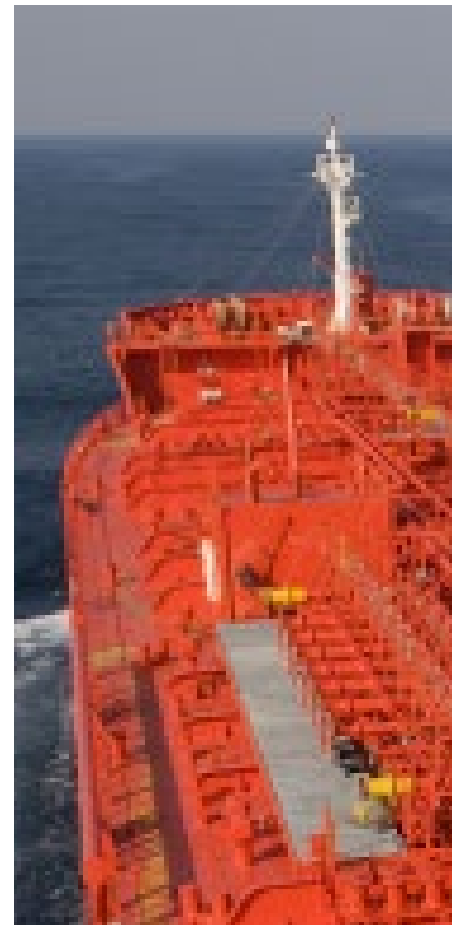
What differentiates Global Capital Finance from its competitors is our focus on providing clients with the highest quality advice regarding the most complex issues, free from the conflicts and contradictions inherent in larger firms. Our professionals are driven and our culture is entrepreneurial and result-oriented. Our strategy is to serve a select group of clients extraordinarily well.

Scope of Services

Sell-Side Services

Whether a project or company is early stage or revenue generating, Global Capital Finance has the background and industry expertise to bring the client to an “investor ready” state and assist with identifying suitable investors and ultimately closing of the transaction:

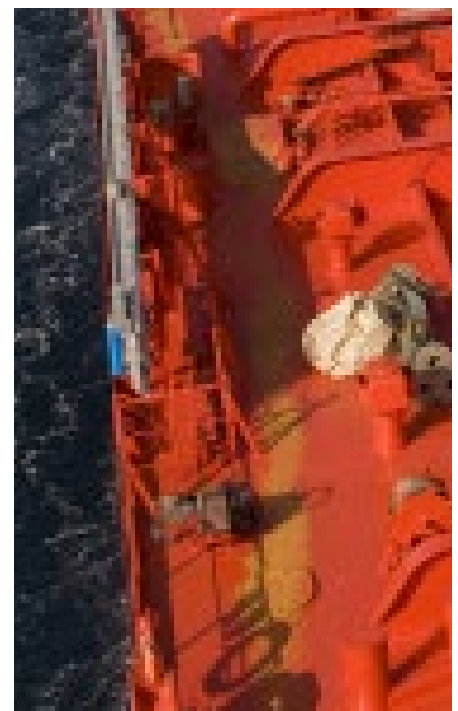
- Determine the value of the asset to be divested
- Prepare a financial model with appropriate assumptions
- Create a detailed information memorandum
- Compose management presentation materials
- Lead a global syndication process to private equity, strategic investors, utilities, energy, and infrastructure funds
- Coordinate buyer due diligence process
- Assist the seller in evaluating offers and negotiating key transaction terms
- Facilitate consummation of the transaction in conjunction with the seller’s legal and tax advisors



Buy-Side Services

Whether a transaction is specific or general, Global Capital Finance will assist both strategic and financial investors with identifying, reviewing, securing, and ultimately closing on investment opportunities that align with their investment strategy:

- Introduce projects in line with investment or development criteria
- Prepare a financial analysis
- Determine the optimal investment structure
- Submit bids
- Assist in the due diligence
- Assist in negotiating key terms



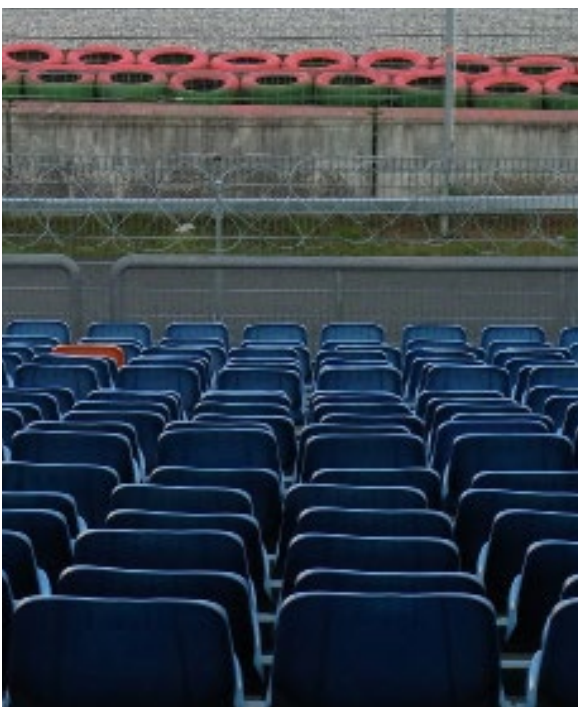
Scope of Services



Tax-Optimized Financing

Global Capital Finance is one of the world's leading providers in tax-optimized structuring for big ticket cross-border and domestic transactions. Our team has more than 30 years of experience in tax-optimization strategies and has pioneered the development of the tax-equity market, leading to many structural innovations.

We are able to provide our clients with advanced tax-optimization structuring and investment banking services with specific knowledge in quantitative optimization, legal structuring, accounting optimization, and quantitative and legal risk management.



Global Capital Finance and its professionals have arranged domestic and international tax-optimized financing transactions with respect to a variety of asset classes for multinational corporations and governmental agencies in Austria, Australia, Belgium, Canada, China, Denmark, Finland, France, Germany, Hong Kong, Hungary, Japan, Korea, Malaysia, the Netherlands, Singapore, Sweden, the U.K., and the U.S.

The market has recognized the leadership of Global Capital Finance's professionals, and their organizations received awards for "Power Deal of the Year," "Rail Deal of the Year," "Infrastructure Deal of the Year," "High Technology Deal of the Year," "European Rolling Stock Deal of the Year," and "U.S. Municipal Transport Deal of the Year" from Asset Finance International, a Euromoney Publication.

Landmark Transactions

We have completed several landmark transactions in the various aforementioned sectors

Land-Transportation

Halifax Bank of Scotland, London, England, a leading financial institution in the UK, entered into US lease transactions for train sets operated by Virgin Rail on the Cross Country Line.

Global Capital Finance acted as exclusive financial advisor to Halifax Bank of Scotland.



Halifax Bank of Scotland

USD 519,363,000
US Leases

Rolling Stock

Water

Stadtentwässerung Kaiserslautern, Germany, a division of the City of Kaiserslautern managing the wastewater activities of the city, and Schweriner Abwasserentsorgung, Schwerin, Germany, a division of the City of Schwerin managing the wastewater activities of the city, entered into a US lease transaction for a wastewater treatment plant and a wastewater collection system.

Global Capital Finance acted as financial advisor to Stadtentwässerung Kaiserslautern and Schweriner Abwasserentsorgung .



**Stadtentwässerung
Kaiserslautern**

USD 350,430,000
US Leases

Wastewater Treatment System



**Schweriner
Abwasserentsorgung**

USD 268,840,000
US Leases

Wastewater Treatment System

Landmark Transactions

Energy

Northleaf Capital Partners acquired a special purpose Spanish corporation holding the permits for a 493.65 MWp fixed tilt solar PV plant in Murcia, Spain, to be constructed under Spain's regulatory support scheme in line with the July 2017 Spanish auction award.

Global Capital Finance acted as exclusive financial advisor to Northleaf.



Northleaf Capital Partners

EUR 200,400,000
Debt Financing

Solar PV Plant

Real Estate

The New Jersey Sports and Exposition Authority ("NJSEA"), Jersey City, New Jersey, USA, an authority of the State of New Jersey entered into a US lease transaction for a 500,000 square feet convention center in Atlantic City.

Global Capital Finance acted as financial advisor to NJSEA.



New Jersey Sports and Exposition Authority

USD 255,000,000
US Leases

Convention Center

Shipping

Global Capital Finance provided Mitsubishi Corporation, Japan's largest general trading company, with strategic advice in connection with an investment in container ships.






































Mitsubishi Corporation



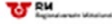





































Undisclosed

Strategic Advice
































Closed Transactions in Land-Transportation*

 Üstra Üstra Hannoversche Verkehrsbetriebe AG Undisclosed US Lease Restructuring	 LLOYDS BANKING GROUP Lloyds Banking Group Undisclosed US Lease Restructuring	 HOCHBAHN Hamburger Hochbahn AG Undisclosed US Lease Restructuring	 AKN AKN Eisenbahn AG Undisclosed US Lease Restructuring	 HOCHBAHN Hamburger Hochbahn AG Undisclosed QTE Leases Restructuring	 DFS Deutsche Flugsicherung DFS Deutsche Flugsicherung GmbH Undisclosed QTE Leases Restructuring
 DFS Deutsche Flugsicherung DFS Deutsche Flugsicherung GmbH Undisclosed QTE Leases Restructuring	 Comerica Comerica Leasing Corporation Undisclosed US Lease Restructuring	 BLS AG CHF 100,000,000 Financing Strategic Advice	 RhB Rhätische Bahn CHF 25,000,000 Financing Strategic Advice	 BLS AG CHF 25,000,000 Financing Strategic Advice	 RBS Regionalverkehr Bern-Solothurn CHF 10,000,000 Debt Facility Strategic Advice
 Finanzverwaltung des Kantons Bern Kanton Bern Undisclosed Treasury Management Strategic Advice	 WestLB Bogestra Undisclosed US Lease Restructuring	 renfe Red Nacional de Ferrocarriles Españoles Undisclosed German Lease Restructuring	 BLS AG SEK 508,350,300 Lease Financing Rolling Stock	 ewz Elektrizitätswerk der Stadt Zürich Undisclosed US Lease Strategic Advice	 HOCHBAHN Hamburger Hochbahn AG Undisclosed US Lease Restructuring
 SOB SUDOSTBAHN SOB AG CHF 135,000,000 Financing Strategic Advice	 Jenah Jenauer Nahverkehrsgesellschaft mbH Undisclosed US Lease Restructuring	 REB Appenzeller Bahnen Appenzeller Bahnen Undisclosed US Lease Restructuring	 BLS AG Undisclosed US Lease Restructuring	 HOCHBAHN Hamburger Hochbahn AG Undisclosed US Lease Restructuring	 BVG Berliner Verkehrsbetriebe Undisclosed US Lease Restructuring
 BLS AG Undisclosed US Lease Restructuring	 RBS Regionalverkehr Bern-Solothurn CHF 50,000,000 Debt Facility Strategic Advice	 BSAG Undisclosed US Lease Restructuring	 BLS AG SEK 897,255,000 Lease Financing Rolling Stock	 NJ TRANSIT New Jersey Transit SEK 349,363,000 Lease Financing Rolling Stock	 BLS AG Undisclosed Restructuring
 Hockenheim-Ring Hockenheim-Ring GmbH EUR 18,900,000 Debt Refinancing Formel-1 Race Course	 REB Appenzeller Bahnen Appenzeller Bahnen Undisclosed US Lease Restructuring	 BLS AG Undisclosed US Lease Restructuring	 bis cargo BLS Cargo Undisclosed Strategic Advice	 RBS Regionalverkehr Bern-Solothurn Undisclosed Strategic Advice	Undisclosed USD 30,000,000 Debt Refinancing Restructuring

*For transaction details, please visit www.globalcapitalfinance.com/our-experience/

































 <p>RBS Regionalverkehr Bern-Solothurn</p> <p>Undisclosed</p> <p>Strategic Advice</p>	 <p>BLS Cargo</p> <p>Undisclosed</p>  <p>Restructuring</p>	 <p>BLS AG</p> <p>Undisclosed</p> <p>US Lease</p> <p>Restructuring</p>	 <p>Hockenheim-Ring GmbH</p> <p>Undisclosed</p> <p>Debt Restructuring</p> <p>Formel-1 Race Course</p>	 <p>New Jersey Transit</p> <p>USD 115,700,000</p> <p>French Lease</p> <p>Rolling Stock</p>	 <p>Hamburger Hochbahn AG</p> <p>EUR 198,431,000</p> <p>Cross-Border Lease</p> <p>Rolling Stock</p>
 <p>ABB Schweiz AG</p> <p>Undisclosed</p> <p>Swiss Lease</p> <p>Restructuring</p>	<p>Undisclosed</p> <p>Undisclosed</p> <p>Restructuring</p>	 <p>Rhätische Bahn</p> <p>Undisclosed</p> <p>US Lease</p> <p>Restructuring</p>	 <p>BLS Lötschbergbahn AG</p> <p>Undisclosed</p> <p>US Lease</p> <p>Restructuring</p>	 <p>Hamburger Hochbahn AG</p> <p>Undisclosed</p> <p>US Lease</p> <p>Restructuring</p>	 <p>Rhätische Bahn</p> <p>Undisclosed</p> <p>US Lease</p> <p>Restructuring</p>
 <p>BLS Lötschbergbahn AG</p> <p>Undisclosed</p> <p>US Lease</p> <p>Restructuring</p>	 <p>Hamburger Hochbahn AG</p> <p>USD 69,129,000</p> <p>Cross-Border Lease</p> <p>Passenger Vessels and Ferries</p>	<p>Undisclosed</p> <p>Undisclosed</p> <p>Restructuring</p>	 <p>New Jersey Transit</p> <p>USD 38,825,000</p> <p>French Lease</p> <p>Rolling Stock</p>	 <p>Hamburger Hochbahn AG</p> <p>USD 166,022,000</p> <p>US Lease</p> <p>Train Security and Ticketing Equipment</p>	 <p>Halifax Bank of Scotland</p> <p>USD 91,701,000</p> <p>US Lease</p> <p>Rolling Stock</p>
 <p>New Jersey Transit</p> <p>USD 72,551,000</p> <p>French Lease</p> <p>Rolling Stock</p>	 <p>Halifax Bank of Scotland</p> <p>USD 282,854,000</p> <p>US Lease</p> <p>Rolling Stock</p>	 <p>Halifax Bank of Scotland</p> <p>USD 144,808,000</p> <p>US Lease</p> <p>Rolling Stock</p>	 <p>San Francisco Municipal Railway</p> <p>USD 72,555,000</p> <p>US Lease</p> <p>Rolling Stock</p>	 <p>Braunschweiger Verkehrs-AG</p> <p>USD 64,782,000</p> <p>US Lease</p> <p>Rolling Stock</p>	 <p>Leipziger Verkehrsbetriebe GmbH</p> <p>USD 48,776,000</p> <p>US Lease</p> <p>Rolling Stock</p>
 <p>Essener Verkehrs - AG</p> <p>USD 1,393,782,000</p> <p>US Lease</p> <p>Rail Infrastructure</p>	 <p>Essener Verkehrs - AG</p> <p>USD 56,816,000</p> <p>US Lease</p> <p>Rail QTE</p>	 <p>Brussels International Airport Company</p> <p>USD 127,700,000</p> <p>US Lease</p> <p>Baggage Handling and Airport Security Systems</p>	 <p>Leipziger Verkehrsbetriebe GmbH</p> <p>USD 722,000,000</p> <p>US Lease</p> <p>Tram Network</p>	 <p>Berliner Verkehrsbetriebe</p> <p>USD 35,960,000</p> <p>US Lease</p> <p>Rolling Stock</p>	 <p>Berliner Verkehrsbetriebe</p> <p>USD 129,360,000</p> <p>US Lease</p> <p>Rolling Stock</p>
 <p>Berliner Verkehrsbetriebe</p> <p>USD 85,769,000</p> <p>US Lease</p> <p>Rolling Stock</p>	 <p>Berliner Verkehrsbetriebe</p> <p>USD 83,696,000</p> <p>US Lease</p> <p>Rolling Stock</p>	 <p>Magdeburger Verkehrsbetriebe GmbH</p> <p>USD 103,167,000</p> <p>US Lease</p> <p>Rolling Stock</p>	 <p>Hallesche Verkehrs - AG</p> <p>USD 98,178,000</p> <p>US Lease</p> <p>Rolling Stock</p>	 <p>Jenaer Nahverkehrsgesellschaft mbH</p> <p>USD 38,426,000</p> <p>US Lease</p> <p>Rolling Stock</p>	 <p>Essener Verkehrs - AG</p> <p>USD 25,277,000</p> <p>US Lease</p> <p>Rolling Stock</p>
 <p>Essener Verkehrs - AG</p> <p>USD 128,516,000</p> <p>US Lease</p> <p>Rolling Stock</p>	 <p>San Francisco Municipal Railway</p> <p>USD 388,156,000</p> <p>US Lease</p> <p>Rolling Stock</p>	 <p>ABB Schweiz AG</p> <p>Undisclosed</p> <p>Restructuring</p>	 <p>Hamburger Hochbahn AG</p> <p>USD 130,000,000</p> <p>US Lease</p> <p>Train Security and Ticketing Equipment</p>	 <p>AKN Eisenbahn AG</p> <p>USD 30,000,000</p> <p>US Lease</p> <p>Rolling Stock</p>	

Closed Transactions in Energy*


































 <p>Shikun & Binui Energy</p> <p>Grosseto, 21.44 MW Acquisition</p> <p>Solar PV Project</p>	 <p>Shikun & Binui Energy</p> <p>Gavorrano, 22.47 MW Acquisition</p> <p>Solar PV Project</p>	 <p>Shikun & Binui Energy</p> <p>Casciana Terme, 20.29 MW Acquisition</p> <p>Solar PV Project</p>	 <p>Shikun & Binui Energy</p> <p>Collesalveti, 21.4 MW Acquisition</p> <p>Solar PV Project</p>	 <p>Shikun & Binui Energy</p> <p>Sassari, 60.7 MW Acquisition</p> <p>Solar PV Project</p>	 <p>Shikun & Binui Energy</p> <p>Roccastrada, 22.5 MW Acquisition</p> <p>Solar PV Project</p>
 <p>MPC Capital GmbH</p> <p>EUR 31,681,500 Acquisition</p> <p>Wind Farm</p>	 <p>MET Renewables AG</p> <p>Tavenna, 54 MWp Acquisition</p> <p>Solar PV Project</p>	 <p>MET Renewables AG</p> <p>Apollosa, 44 MWp Acquisition</p> <p>Solar PV Project</p>	 <p>MET Renewables AG</p> <p>Catenaccio, 70 MWp Acquisition</p> <p>Solar PV Project</p>	 <p>MET Renewables AG</p> <p>Viterbo, 14 MWp Acquisition</p> <p>Solar PV Project</p>	 <p>MET Renewables AG</p> <p>Ascoli, 30 MWp Acquisition</p> <p>Solar PV Project</p>
 <p>Windin' Capital</p> <p>Undisclosed Strategic Advice</p> <p>Solar Projects</p>	 <p>TotalEnergies Renewables S.A.S.</p> <p>Undisclosed Strategic Advice</p> <p>Offshore Wind</p>	 <p>Avacon Natur GmbH</p> <p>Undisclosed Strategic Advice</p> <p>Wind Farms</p>	 <p>EKZ Renewables AG</p> <p>EUR 27,740,000 Acquisition</p> <p>Wind Farm</p>	 <p>CJR Renewables</p> <p>Undisclosed Strategic Advice</p> <p>Solar Projects</p>	 <p>Octopus Investments</p> <p>Undisclosed Strategic Advice</p> <p>Solar Project</p>
 <p>Dortmunder Energie und Wasserversorgung GmbH</p> <p>EUR 33,600,000 Acquisition</p> <p>Wind Farm</p>	 <p>Tenergie Financement 2</p> <p>EUR 18,030,000 Acquisition</p> <p>Wind Farm</p>	 <p>Haugland Group</p> <p>Undisclosed Strategic Advice</p> <p>Solar Projects</p>	 <p>Cobra Concesiones, S.L.</p> <p>EUR 9,900,000 Debt Financing</p> <p>Solar PV Plant</p>	 <p>Helios Energy Investments</p> <p>EUR 81,500,000 Debt Financing</p> <p>Solar PV Plants</p>	 <p>Agilitas Capital LLC</p> <p>USD 10,950,000 Debt Financing</p> <p>Solar PV Plants</p>
 <p>Helios Energy Investments</p> <p>EUR 119,680,000 Acquisition</p> <p>Solar PV Plants</p>	 <p>Cobra Concesiones, S.L.</p> <p>EUR 32,500,000 Financing</p> <p>Solar PV Plant</p>	 <p>Northleaf Capital Partners</p> <p>EUR 200,400,000 Debt Financing</p> <p>Solar PV Plant</p>	 <p>Enlight Renewable Energy Ltd.</p> <p>EUR 58,200,000 Acquisition</p> <p>Solar PV Plants</p>	 <p>Northleaf Capital Partners</p> <p>EUR 348,500,000 Acquisition</p> <p>Solar PV Plant</p>	 <p>Adani North America Inc.</p> <p>Undisclosed Strategic Advice</p> <p>Solar PV Projects</p>
 <p>Bridge Infrastructure Capital Pty Ltd.</p> <p>EUR 5,200,000 Divestiture</p> <p>Solar PV Plants</p>	 <p>Agilitas Capital LLC</p> <p>USD 27,000,000 US Partnership Financing</p> <p>Solar PV Plants</p>	 <p>Triodos SICAV II S.A.</p> <p>EUR 12,062,000 Acquisition</p> <p>Wind Farm</p>	 <p>Kommunikredit Austria AG</p> <p>GBP 3,500,000 Mezzanine Debt</p> <p>Solar PV Plants</p>	<p>Vortex Energy Investment SARL</p> <p>Vortex Solar (UK) Limited</p> <p>GBP 470,000,000 Acquisition</p> <p>Solar PV Portfolio</p>	 <p>John Laing Environmental Assets Group</p> <p>EUR 6,308,000 Acquisition</p> <p>Wind Farm</p>

*For transaction details, please visit www.globalcapitalfinance.com/our-experience/

Closed Transactions in Energy

 ngc Partners NGC Partners Undisclosed Valuation	 JLEN John Laing Environmental Assets Group EUR 8,400,000 Acquisition Wind Farm	 BORALEX Boralex Inc. Undisclosed Strategic Advice Wind Project	 AGL AGL Energy Limited Undisclosed Strategic Advice	NRG Services NRG Services GmbH Undisclosed Divestiture Biomass Power Plant	 Dravus Investment a.s. EUR 3,510,000 Debt Financing Solar Park
 aes Dominicana AES Dominicana Undisclosed Strategic Advice	 Greentech Energy Systems A/S Greentech Energy Systems A/S Undisclosed Strategic Advice	 MVC CAPITAL Velocitus BV EUR 5,000,000 Divestiture Wind Farm	 MVC CAPITAL Velocitus BV EUR 13,400,000 Divestiture Wind Farm	 EOS Holding SA EOS Holding SA Undisclosed Strategic Advice	 Altus Power Management, LLC Altus Power America Management, LLC USD 16,073,000 US Partnership Financing Solar PV Plants
 Union Group Union Group USD 17,000,000 Divestiture Hydro Power Facilities	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm	Vortex Energy Investment SARL Vortex Energy Investment SARL EUR 160,300,000 Acquisition Wind Farm Portfolio	Vortex Energy Investment SARL Vortex Energy Investment SARL EUR 90,000,000 Acquisition Financing Wind Farm Portfolio	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm	 BayWa BayWa USD 7,585,000 Acquisition Solar PV Developer
 WealthCap Wealth Management Capital Holding Undisclosed Valuation Power Plants	 CDPQ Caisse de dépôt et placement du Québec EUR 644,000,000 Strategic Advice Offshore Wind Farm	 kkb Klein kraftwerk Birseck AG Undisclosed Acquisition Wind Farm	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm	 Altus Power America Management, LLC USD 11,705,000 US Partnership Financing Solar PV Plants	 Potentia Renewables Inc. Potentia Renewables Inc. CAD 2,863,650 Acquisition Rooftop Solar PV Facilities
 cdc infrastructure CDC Infrastructure Undisclosed Acquisition Offshore Wind Farm	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm	 Stadtwerke Stuttgart EUR 25,000,000 Acquisition Wind Farm	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm	Undisclosed USD 110,000,000 US Lease Solar Park
 WV Energie AG WV Energie AG Undisclosed Acquisition Wind Farm	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm	 SYBAC Sybac Solar, LLC USD 4,000,000 Divestiture Solar Park	 VATTENFALL Müllverwertung Rugenberger Damm GmbH & Co. KG Undisclosed US Lease Restructuring	 VATTENFALL Müllverwertung Borsigstrasse GmbH Undisclosed US Lease Restructuring	 IWB Industrielle Werke Basel Undisclosed Acquisition Wind Farm







Closed Transactions in Energy

 <p>ewz (Deutschland) GmbH</p> <p>EUR 25,000,000 Financing</p> <p>Wind Farm</p>	 <p>PpGM Infrastructure Fund Ampere Equity Fund</p> <p>GBP 273,000,000 Acquisition</p> <p>Offshore Wind Farm</p>	 <p>ewz (Deutschland) GmbH</p> <p>EUR 20,000,000 Financing</p> <p>Wind Farm</p>	 <p>BKW FMB AG</p> <p>Undisclosed Acquisition</p> <p>Wind Farm</p>	 <p>Windet Eolica Andaluza</p> <p>Undisclosed Divestiture</p> <p>Wind Farm</p>	 <p>Bridge Infrastructure Capital Pty Ltd.</p> <p>EUR 23,600,000 Divestiture</p> <p>Wind Farm</p>
 <p>Denker & Wulf AG</p> <p>EUR 55,580,000 Divestiture</p> <p>Wind Farm</p>	 <p>SWAY A/S</p> <p>Undisclosed Strategic Advice</p>	 <p>Alpiq</p> <p>Undisclosed Acquisition</p> <p>Wind Development Projects</p>	 <p>Bridge Infrastructure Capital Pty Ltd.</p> <p>EUR 36,940,000 Divestiture</p> <p>Solar Park</p>	 <p>Denker & Wulf AG</p> <p>EUR 6,800,000 Divestiture</p> <p>Wind Farm</p>	 <p>Conetwork Erneubare Energien</p> <p>EUR 35,000,000 Acquisition</p> <p>Wind Farm</p>
<p>Ampere Equity Fund Ampere Equity Fund</p> <p>EUR 44,227,000 Acquisition</p> <p>Wind Farm</p>	 <p>Denker & Wulf AG</p> <p>EUR 35,000,000 Divestiture</p> <p>Wind Farm</p>	 <p>BKW FMB AG</p> <p>EUR 10,550,000 Acquisition</p> <p>Wind Farm</p>	 <p>WindVision Ltd.</p> <p>EUR 97,900,000 Debt Financing</p> <p>Wind Farm</p>	 <p>Lánchid Holding</p> <p>EUR 7,530,000 Divestiture</p> <p>Hydro Power Plant</p>	 <p>Bridge Infrastructure Capital Pty Ltd.</p> <p>EUR 8,500,000 Acquisition</p> <p>Solar Plant</p>
 <p>Denker & Wulf AG</p> <p>EUR 25,700,000 Divestiture</p> <p>Wind Farm</p>	 <p>Repower Systems AG</p> <p>EUR 45,000,000 Divestiture</p> <p>Wind Farm</p>	 <p>Energiegesellschaft Nordost mbH</p> <p>EUR 36,800,000 Divestiture</p> <p>Wind Farm</p>	 <p>Bridge Infrastructure Capital Pty Ltd.</p> <p>EUR 31,000,000 Acquisition</p> <p>Wind Farm</p>	 <p>New Energy Engineering Consulting AG</p> <p>EUR 36,000,000 Divestiture</p> <p>Solar Park</p>	 <p>Denker & Wulf AG</p> <p>EUR 20,097,750 Divestiture</p> <p>Wind Farm</p>
 <p>Denker & Wulf AG</p> <p>EUR 7,390,750 Divestiture</p> <p>Wind Farm</p>	 <p>Repower Systems AG</p> <p>EUR 39,356,000 Divestiture</p> <p>Wind Farm</p>	 <p>Denker & Wulf AG</p> <p>EUR 32,970,000 Divestiture</p> <p>Wind Farm</p>	 <p>Denker & Wulf AG</p> <p>EUR 32,970,000 Divestiture</p> <p>Wind Farm</p>	 <p>Denker & Wulf AG</p> <p>EUR 18,693,000 Divestiture</p> <p>Wind Farm</p>	 <p>Denker & Wulf AG</p> <p>EUR 10,287,000 Divestiture</p> <p>Wind Farm</p>
 <p>Natural Gas Company</p> <p>Undisclosed Restructuring</p>	 <p>Müllverwertung Rugenberger Damm GmbH & Co. KG</p> <p>USD 356,000,000 US Lease</p> <p>Waste-to-Energy Facility</p>	 <p>Müllverwertung Borsigstrasse GmbH</p> <p>USD 315,000,000 US Lease</p> <p>Waste-to-Energy Facility</p>	 <p>Long Island Power Authority</p> <p>Undisclosed Strategic Advice</p>		









Closed Transactions in the Water Sector*

 Bridge Infrastructure Capital Pty Ltd. Undisclosed Equity Investment OBG USC	 Kommunale Wasserwerke Leipzig GmbH USD 647,000,000 US Lease Freshwater Supply System	 Stadtentwässerung Kaiserslautern USD 350,430,000 US Lease Wastewater Treatment System	 Schweriner Abwasserentsorgung USD 268,840,000 US Lease Wastewater Treatment System	 Stadtwerke Schwerin USD 91,910,000 US Lease Freshwater Treatment System
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Closed Transactions in Real Estate*

 IHI Hotel Investments EUR 72,500,000 Debt Facility Real Estate	 Corinthia Palace Hotels Company Ltd. EUR 85,000,000 Debt Facility Real Estate	 Vertis, Inc. Undisclosed Restructuring	 Winterthur Life Undisclosed Restructuring	 Messe Zürich Undisclosed Restructuring	 New Jersey Sports and Exposition Authority USD 255,000,000 US Lease Convention Center
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Closed Transactions in Shipping*

 Mitsubishi Corporation Undisclosed Strategic Advice	 BIC Shipping Ltd. USD 40,900,000 Acquisition BIC Irini	 BIC Shipping Ltd. USD 39,100,000 Acquisition BIC Claire	 Bernuth Lines USD 8,550,000 Debt Facility Container Vessels	 Siba Ships S.p.A. USD 56,000,000 Bareboat Charter Dry Bulk Vessels	 TBS International Ltd. USD 140,000,000 Debt Facility Dry Cargo Vessels
 TBS International Ltd. USD 25,000,000 Debt Facility Dry Cargo Vessels	 Uniworld Global, Inc. USD 9,000,000 German Lease River Cruise Ship				

*For transaction details, please visit www.globalcapitalfinance.com/our-experience/



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